

BEAN REX C

Form 4

September 21, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BEAN REX C

2. Issuer Name **and** Ticker or Trading
Symbol

MERIT MEDICAL SYSTEMS INC
[MMSI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

09/19/2012

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code	4. Securities Acquired or Disposed of (D) (Instr. 8)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, No Par Value	09/19/2012		M		5,977	A	\$ 8.38 5,977
Common Stock, No Par Value	09/19/2012		S		5,977	D	\$ 15.11 0 (7)
Common Stock, No Par Value	09/20/2012		M		26,801	A	\$ 8.38 26,801
Common Stock, No	09/20/2012		S		26,801	D	\$ 15 0 (8)

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Par Value				
Common Stock, No Par Value	60,696	I		Rex C. Bean Trust dated 8/8/02
Common Stock, No Par Value	158,279	I		Bean Family Investments, LLC
Common Stock, No Par Value	500	I		Bean Family Foundation
Common Stock, No Par Value	55,203	I		Rex C. Bean Charitable Remainder Trust
Common Stock, No Par Value	35,149	I		Bean Family Revocable Trust dated 6/24/94

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Conversion or Exercise Ratio (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount	Ratio
Non-qualified stock options (right to buy)	\$ 8.38	09/19/2012		M		5,977		05/22/2003	05/22/2013	Common Stock		
Non-qualified stock options (right to buy)	\$ 8.38	09/20/2012		M		26,801		05/22/2003	05/22/2013	Common Stock	2,000,000	20.00%
Non-qualified stock options	\$ 17.34							12/13/2003	12/13/2013	Common Stock	1,000,000	10.00%

(right to buy)

Non-qualified stock options (right to buy)	\$ 11.05	06/10/2004	06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 11.41	05/25/2005	05/25/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 9.22	05/25/2006	05/25/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 9.7	06/27/2008 ⁽¹⁾	06/27/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 11.53	05/21/2009 ⁽²⁾	05/21/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 13.82	09/26/2010 ⁽³⁾	09/26/2016	Common Stock
Non-qualified stock options (right to buy)	\$ 13.16	06/25/2011 ⁽⁴⁾	06/25/2017	Common Stock
Non-qualified stock options (right to buy)	\$ 13.75	08/11/2012 ⁽⁵⁾	08/11/2018	Common Stock
Non-qualified stock options (right to buy)	\$ 12.91	05/23/2013 ⁽⁶⁾	05/23/2019	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEAN REX C 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X			

Signatures

Gregory L. Barnett,
Attorney-in-Fact

09/21/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Becomes exercisable in equal annual installments of 20% commencing 06/27/2008.
- (2) Becomes exercisable in equal annual installments of 20% commencing 05/21/2009.
- (3) Becomes exercisable in equal annual installments of 20% commencing 09/26/2010.
- (4) Becomes exercisable in equal annual installments of 20% commencing 06/25/2011.
- (5) Becomes exercisable in equal annual installments of 20% commencing 08/11/2012.
- (6) Becomes exercisable in equal annual installments of 20% commencing 05/23/2013.

(7) The price reported in the second line of Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.10 to \$15.12, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

(8) The price reported in the fourth line of Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.00 to \$15.01, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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