

MERIT MEDICAL SYSTEMS INC

Form 4

March 11, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STANGER KENT W

2. Issuer Name **and** Ticker or Trading  
Symbol

MERIT MEDICAL SYSTEMS INC  
[MMSI]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)

03/10/2014

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Chief Financial Officer

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person

☐ Form filed by More than One Reporting  
Person

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|--|--|--|---|
| Common<br>Stock, No<br>Par Value      |   |   |                                      | (A)<br>or<br>(D)   |  |  | By 401(k)<br>plan <sup>(1)</sup>                                  |
| Common<br>Stock, No<br>Par Value      |   |   |                                      |  | 78,590   | I  |   |
| Common<br>Stock, No<br>Par Value      |   |   |                                      |  | 185,051  | I  | Family<br>Limited<br>Partnership                                  |
| Common<br>Stock, No<br>Par Value      |   |   |                                      |  | 4,271 <sup>(2)</sup>   | D  |   |
| Common<br>Stock, No                   | 03/10/2014 <sup>(8)</sup>               |   | S                                    | 6,000  | D  | \$ 601,786   | D   |
|                                       |   |   |                                      |  | 14.4   |  |   |

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Par Value

(7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Securities<br>(Instr. 3 and 4) |
|---|---|---|---|---|---|--|--|
|   |   |   |   | Code                                    | V (A) (D)   | Date Exercisable<br>Expiration<br>Date                         | Title<br>Amount<br>or<br>Number<br>of Shares                     |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 11.05  |   |   |   |   | 06/10/2004 06/10/2014  | Common<br>Stock 7,500  |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 11.05  |   |   |   |   | 06/10/2004 06/10/2014  | Common<br>Stock 18,750   |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 12.02  |   |   |   |   | 12/18/2004 12/18/2014  | Common<br>Stock 25,000   |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 11.41  |   |   |   |   | 05/25/2005 05/25/2015  | Common<br>Stock 18,750   |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 9.71   |   |   |   |   | 12/28/2005 12/28/2015  | Common<br>Stock 25,000   |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 9.7  |   |   |   |   | 06/27/2008 <sup>(3)</sup> 06/27/2014                           | Common<br>Stock 25,000   |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 9.7  |   |   |   |   | 06/27/2008 06/27/2014  | Common<br>Stock 18,750   |
|   | \$ 11.53  |   |   |   |   | 05/21/2009 <sup>(4)</sup> 05/21/2015                           | 43,750   |

|  |          |                           |            |                 |       |
|--|----------|---------------------------|------------|-----------------|-------|
| Non-qualified<br>stock options<br>(right to buy) |          |                           |            | Common<br>Stock |       |
| Non-qualified<br>stock options<br>(right to buy) | \$ 13.82 | 09/26/2010 <sup>(5)</sup> | 09/26/2016 | Common<br>Stock | 25,00 |
| Non-qualified<br>stock options<br>(right to buy) | \$ 13.75 | 08/11/2012 <sup>(6)</sup> | 08/11/2018 | Common<br>Stock | 80,00 |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                         |       |
|--|---------------|-----------|-------------------------|-------|
|  | Director      | 10% Owner | Officer                 | Other |
| STANGER KENT W<br>1600 W MERIT PARKWAY<br>SOUTH JORDAN, UT 84095 | X             |           | Chief Financial Officer |       |

## Signatures

Kent W. Stanger 03/11/2014

          Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents plan holdings as of 03/10/2014.
- (2) Employee stock purchase plan holdings as of 03/10/2014.
- (3) Becomes exercisable in equal annual installments of 20% commencing 06/27/2008.
- (4) Becomes exercisable in equal annual installments of 20% commencing 05/21/2009.
- (5) Becomes exercisable in equal annual installments of 20% commencing 09/26/2010.
- (6) Becomes exercisable in equal annual installments of 20% commencing 08/11/2012.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$14.34 - \$14.59, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

- (8) The shares reported on this form were sold pursuant to the reporting persons's Rule 10b5-1 Sales Plan adopted pursuant to Rule 10b5-1 of the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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