

MERIT MEDICAL SYSTEMS INC

Form 4

March 20, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LAMPROPOULOS FRED P

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol

MERIT MEDICAL SYSTEMS INC  
[MMSI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/18/2014

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
President & CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock, No Par Value								88,300	I	By 401(k) Plan <sup>(1)</sup>
Common Stock, No Par Value								90	I	By spouse as custodian for child.
Common Stock, No Par Value	03/18/2014		M <sup>(6)</sup>		18,750	A	\$ 11.05	999,973	D	
	03/18/2014		M <sup>(6)</sup>		15,000	A		1,014,973	D	

Edgar Filing: MERIT MEDICAL SYSTEMS INC - Form 4

Common Stock, No Par Value					\$ 11.05		
Common Stock, No Par Value	03/18/2014	M <sup>(6)</sup>	18,750	A	\$ 9.7	1,033,723	D
Common Stock, No Par Value	03/18/2014	M <sup>(6)</sup>	50,000	A	\$ 9.7	1,083,723	D
Common Stock, No Par Value	03/18/2014	M <sup>(6)</sup>	50,000	A	\$ 12.02	1,133,723	D
Common Stock, No Par Value	03/18/2014	F <sup>(6)</sup>	122,263	D	\$ 15.22	1,011,460	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	A N S
Non-qualified stock options (right to buy)	\$ 11.05	03/18/2014		M		18,750		06/10/2004	06/10/2014	Common Stock	
Non-qualified stock options (right to buy)	\$ 11.05	03/18/2014		M		15,000		06/10/2004	06/10/2014	Common Stock	
Non-qualified stock options (right to buy)	\$ 12.02	03/18/2014		M		50,000		12/18/2004	12/18/2014	Common Stock	
Non-qualified stock options (right to buy)	\$ 11.41							05/25/2005	05/25/2015	Common Stock	

Non-qualified stock options (right to buy)	\$ 14.39					07/15/2005	07/15/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 9.71					12/28/2005	12/28/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 9.7	03/18/2014	M	50,000	06/27/2008 <sup>(2)</sup>	06/27/2014		Common Stock
Non-qualified stock options (right to buy)	\$ 9.7	03/18/2014	M	18,750	06/27/2008 <sup>(2)</sup>	06/27/2014		Common Stock
Non-qualified stock options (right to buy)	\$ 11.53				05/21/2009 <sup>(3)</sup>	05/21/2015		Common Stock
Non-qualified stock options (right to buy)	\$ 13.82				09/26/2010 <sup>(4)</sup>	09/26/2016		Common Stock
Non-qualified stock options (right to buy)	\$ 13.75				08/11/2012 <sup>(5)</sup>	08/11/2018		Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMPROPOULOS FRED P 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095	X		President & CEO	

## Signatures

Gregory L. Barnett,  
Attorney-in-Fact

03/20/2014

                    Signature of Reporting Person

                    Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents plan holdings as of 3/18/2014.

(2) Becomes exercisable in equal annual installments of 20% commencing 6/27/2008.

(3) Becomes exercisable in equal annual installments of 20% commencing 5/21/2009.

(4) Becomes exercisable in equal annual installments of 20% commencing 9/26/2010.

(5) Becomes exercisable in equal annual installments of 20% commencing 8/11/2012.

## Edgar Filing: MERIT MEDICAL SYSTEMS INC - Form 4

- (6) Stock options were exercised in a swap transaction with the Company. 122,263 shares of common stock were surrendered to the Company for payment of payroll taxes and option exercise prices. No shares were sold in the open market.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.