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ALBANY INTERNATIONAL CORP /DE/

Form 4

March 04, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MORONE JOSEPH G

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

ALBANY INTERNATIONAL

(Check all applicable)

President & CEO

CORP /DE/ [AIN]

(Middle)

(Zip)

(Month/Day/Year) 03/01/2014

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

C/O ALBANY INTERNATIONAL CORP., 216 AIRPORT DRIVE, UNIT 1

(Street)

(State)

(First)

(City)

Stock

(Last)

4. If Amendment, Date Original Filed(Month/Day/Year)

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

ROCHESTER, NH 03867

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Transaction(A) or Disposed of (D) Indirect Security (Month/Day/Year) Execution Date, if Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following (Instr. 4) Indirect (I) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount Price (D) Class A Common 4,273 I By 401(k) Stock Class A 16,854 Common 03/01/2014 \$0 175,233 $D^{(2)}$ A (1) Stock Class A 27,976 Common $D^{(2)}$ 03/01/2014 \$0 203,209 Α

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Class A

Stock

Common 03/01/2014

18,807 D F

184,402

 $D^{(2)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed Derivative Conversion (Month/Day/Year) Execution Date, if Security or Exercise (Instr. 3) Price of (Month/Day/Year) Derivative Security

5. TransactionNumber Code of (Instr. 8) Derivative

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and 8. Price of Amount of Derivative Underlying Security Securities (Instr. 5) (Instr. 3 and 4)

9. Nu

Deriv

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(Insti

SEC 1474

(9-02)

Securities Acquired (A) or Disposed of (D) (Instr. 3,

4, and 5)

Date

Exercisable

Date

Other

Amount Expiration

Title Number of

Code V (A) (D)

Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

MORONE JOSEPH G C/O ALBANY INTERNATIONAL CORP. 216 AIRPORT DRIVE, UNIT 1 ROCHESTER, NH 03867

X

President & CEO

Signatures

Kathleen M. Tyrrell,

Attorney-in-Fact

03/04/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares distributed pursuant to an Annual Performance Bonus Award made under the Albany International Corp. 2011 Incentive Plan.
- (2) Owned jointly with spouse.

Reporting Owners 2

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- (3) Shares distributed pursuant to a Multi-Year Performance Bonus Award made under the Albany International Corp. 2011 Incentive Plan.
- (4) Shares withheld to satisfy the tax liability in connection with the acquisitions described in footnotes 2 and 3 above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.