Edgar Filing: MCCARTER JOHN W JR - Form 4

MCCARTER	JOHN W JR										
Form 4											
December 02,	, 2004										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL		
CURIVI 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to Section				SECURI	ITIES		Expires: January 31, 2005 Estimated average burden hours per response 0.5				
obligation: may contin <i>See</i> Instruct 1(b).	s Section 17(a) of the Pub	lic Uti	lity Hold	ing Com		of 1935 or Sectio	n			
(Print or Type Ro	esponses)										
MCCARTER JOHN W JR Sy			2. Issuer Name and Ticker or Trading Symbol GRAINGER W W INC [GWW]				5. Relationship of Reporting Person(s) to Issuer				
					-		(Check all applicable)				
(Earliest Tra 1y/Year) 104	insaction		X_ Director 10% Owner Officer (give title Other (specify below)below)				
				dment, Dat h/Day/Year)	-		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
LAKE FORE	EST, IL 60045-5	201					Form filed by M Person	More than One Ro	eporting		
(City)	(State)	(Zip)	Table	I - Non-Do	erivative S	ecurities Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		ate, if	3. Transactic Code (Instr. 8) Code V	4. Securit onAcquired Disposed (Instr. 3, 4)	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock							12,540	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	etion 3)	5. Numb of Deriv Secur Acqui (A) or Dispo of (D) (Instr. 4, and	(Month/Day/Year) vative rities hired or osed 0) r. 3,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secui (Instr	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Units	<u>(1)</u>	12/01/2004		А		13		(2)	(2)	Common Stock	13	\$6
Stock Option	\$ 37.25							04/30/2000	04/29/2007	Common Stock	2,200	
Stock Option	\$ 51.6875							04/29/2001	04/28/2008	Common Stock	1,460	
Stock Option	\$ 48.625							04/28/1999	04/27/2009	Common Stock	1,860	
Stock Option	\$ 43.5							04/26/2000	04/25/2010	Common Stock	2,070	
Stock Option	\$ 37.5							04/25/2001	04/24/2011	Common Stock	2,400	
Stock Option	\$ 54.61							04/24/2002	04/23/2012	Common Stock	1,650	
Stock Option	\$ 45.5							04/30/2003	04/29/2013	Common Stock	1,980	
Stock Option	\$ 54.14							04/28/2004	04/27/2014	Common Stock	1,670	

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
MCCARTER JOHN W JR 100 GRAINGER PARKWAY LAKE FOREST, IL 60045-5201	Х							
Signatures								
L. M. Trusdell, as attorney-in-fact	12/	01/2004						

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1
- (2) The Stock Units are expected to settle in cash following termination of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.