Edgar Filing: MERCANTILE BANKSHARES CORP - Form 4

MERCANT Form 4 April 04, 20	TLE BANKSHAI	RES COR	Р							
FORM	ЛЛ								PPROVAL	
	UNITED	STATES		RITIES A shington			COMMISSIO	N OMB Number:	3235-0287	
Check th if no lon subject t Section	ger STATEN 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							January 31, 2005 average urs per	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exch. Section 17(a) of the Public Utility Holding Company Act 30(h) of the Investment Company Act of							of 1935 or Secti		. 0.5	
(Print or Type	Responses)									
1. Name and A ROSE CLA		2. Issuer Name and Ticker or Trading Symbol MERCANTILE BANKSHARES				5. Relationship of Reporting Person(s) to Issuer				
				[(MRBK			(Check all applicable)			
(Last) (First) (Middle) 2 HOPKINS PLAZA			3. Date of Earliest Transaction (Month/Day/Year) 03/31/2006			X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
BALTIMO	RE, MD 21201						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivativo	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	Disposed (Instr. 3,	(A) or l of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V						
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	Perse infor requi	ons who res mation cont red to respo	or indirectly. spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				D		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	<u>(2)</u>	03/31/2006		А		20.9378		<u>(1)</u>	<u>(1)</u>	Common Stock	20.9378	:

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ROSE CLAYTON STUART 2 HOPKINS PLAZA BALTIMORE, MD 21201	Х							
Olara aturna a								

Signatures

Dennis W. Kreiner p/a for Clayton Stuart Rose

**Signature of Reporting Person

04/04/2006 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired under Issuer's Unfunded Deferred Compensation Plan for Directors, and will be settled 100% in stock when the Reporting Person ceases to be a Director or at a later date to be determined by the Reporting Person.

(2) 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.