

ENCORIUM GROUP INC

Form 3

November 09, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Manninen Petri Mikael

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

11/01/2006

3. Issuer Name **and** Ticker or Trading Symbol
ENCORIUM GROUP INC [ENCO]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

VANILJAKUJA 6

(Street)

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)

6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person

HELSINKI,Â H9Â 00990

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock \$0.001 per share

232,814

I By a Corporation (1)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date
ExercisableExpiration
Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

Amount or
Number of4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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				Shares	(I) (Instr. 5)		
Stock Option (Right to Buy) ⁽²⁾	11/01/2006	01/31/2009	Common Stock \$0.001 per share	50,630 ⁽³⁾	\$ 2.31 ⁽⁴⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Manninen Petri Mikael VANILJAKUJA 6 HELSINKI,Â H9Â 00990	Â X	Â	Â	Â

Signatures

/s/ Petri Mikael
Manninen 11/08/2006

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person is managing director of NTGLT Pharma BVBA which owns 232,814 shares of Encorium Group, Inc.
The business combination between Encorium Group Inc. ("Encorium") and Remedium Oy, a Finnish corporation, closed on Nov. 1, 2006. All options to purchase shares of Remedium stock, including a Remedium option held by the reporting person, remained intact.
- (2) Upon exercise, however, the Remedium option will automatically entitle the option holder to receive, and the option currently represents the right to receive, shares of Encorium Common Stock in lieu of Remedium stock.
Represents the maximum number of Encorium shares subject to the stock option. The actual number of Encorium shares purchasable
- (3) under the stock option may be less, depending on post-closing adjustments (if any) under the terms of the business combination between Encorium and Remedium.
The reporting person holds a stock option to purchase 120 Remedium shares at 750 Euros per share, which currently represents the right to purchase a maximum of 50,630 shares of Encorium Common Stock. As a result, each Remedium share subject to the option represents
- (4) the right to buy a maximum of 422 Encorium shares at 1.78 Euros per shares (approximately \$2.31 per share, depending on the exchange rate). If the actual number of shares purchasable under the option will be less than 50,630 shares, the exercise price will be higher.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.