

INERGY L P
Form 4
May 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Atterbury Andrew L

(Last) (First) (Middle)

TWO BRUSH CREEK
BLVD., SUITE 200

(Street)

KANSAS CITY, MO 64112

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

INERGY L P [NRGY]

3. Date of Earliest Transaction
(Month/Day/Year)

05/29/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

VP - Corporate Strategy

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Units	05/29/2007		S		3,073	D	\$ 36.17
Common Units	05/29/2007		S		700	D	\$ 36.2
Common Units	05/29/2007		S		200	D	\$ 36.21
Common Units	05/29/2007		S		300	D	\$ 36.25
Common Units	05/29/2007		S		200	D	\$ 36.26
							16,927
							16,227
							16,027
							15,727
							15,527

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Common Units	05/29/2007	S	100	D	\$ 36.29	15,427	D
Common Units	05/29/2007	S	427	D	\$ 36.3	15,000	D
Common Units	05/31/2007	S	140	D	\$ 36.28	14,860	D
Common Units	05/31/2007	S	954	D	\$ 36.31	13,906	D
Common Units	05/31/2007	S	506	D	\$ 36.32	13,400	D
Common Units	05/31/2007	S	400	D	\$ 36.33	13,000	D
Common Units	05/31/2007	S	100	D	\$ 36.34	12,900	D
Common Units	05/31/2007	S	500	D	\$ 36.43	12,400	D
Common Units	05/31/2007	S	800	D	\$ 36.44	11,600	D
Common Units	05/31/2007	S	800	D	\$ 36.46	10,800	D
Common Units	05/31/2007	S	300	D	\$ 36.48	10,500	D
Common Units	05/31/2007	S	500	D	\$ 36.49	10,000	D
Common Units	05/31/2007	S	600	D	\$ 36.54	9,400	D
Common Units	05/31/2007	S	500	D	\$ 36.4	8,900	D
Common Units	05/31/2007	S	35	D	\$ 36.36	8,865	D
Common Units	05/31/2007	S	800	D	\$ 36.39	8,065	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8.
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Long Term Incentive Plan	\$ 14.95					08/01/2007 ⁽¹⁾ 08/01/2012	Common Units	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Atterbury Andrew L TWO BRUSH CREEK BLVD. SUITE 200 KANSAS CITY, MO 64112			VP - Corporate Strategy	

Signatures

/s/ Judy Riddle (attorney-in-fact) for Andrew L.
Atterbury

05/31/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options under the Long Term Incentive Plan will not vest before the conversion of any Senior Subordinated Units of the issuer and will vest no sooner than, and in the same proportion as, the conversion of Senior Subordinated Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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