CONTINENTAL RESOURCES INC
Form 4
November 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Luttrell Tom E

(Last) (First) (Middle)

P. O. BOX 1032, 302 N. INDEPENDENCE

(Street)

ENID, OK 73702

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CONTINENTAL RESOURCES INC [CLR]

3. Date of Earliest Transaction (Month/Day/Year)
11/08/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
__X__ Officer (give title below)
_____ 10% Owner
_____ Other (specify below)
V.P. Land

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/08/2007		S		200	D	$ 22.8066	24,400 (1)	D	
Common Stock	11/08/2007		S		900	D	$ 22.7966	23,500 (1)	D	
Common Stock	11/08/2007		S		200	D	$ 22.8712	23,300 (1)	D	
Common Stock	11/08/2007		S		200	D	$ 22.8766	23,100 (1)	D	
Common Stock	11/08/2007		S		100	D	$ 22.8367	23,000 (1)	D	

Common Stock	11/08/2007	S	100	D	$ 22.843	22,900 (1)	D	
Common Stock	11/08/2007	S	200	D	$ 22.9766	22,700 (1)	D	
Common Stock	11/08/2007	S	100	D	$ 22.9966	22,600 (1)	D	
Common Stock	11/08/2007	S	1,000	D	$ 22.9815	21,600 (1)	D	
Common Stock	11/08/2007	S	1,000	D	$ 22.9831	20,600 (1)	D	
Common Stock	11/08/2007	S	400	D	$ 23.0266	20,200 (1)	D	
Common Stock	11/08/2007	S	200	D	$ 23.0366	20,000 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Luttrell Tom E P. O. BOX 1032 302 N. INDEPENDENCE			V.P. Land	

ENID, OK 73702

Signatures

Tom E. Luttrell	11/09/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 20,000 shares of restricted common stock which vest 50% on each of October 5, 2009 and October 5, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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