#### Edgar Filing: CHOICE HOTELS INTERNATIONAL INC /DE - Form 3

#### CHOICE HOTELS INTERNATIONAL INC /DE

Form 3

February 21, 2008

# FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement CHOICE HOTELS INTERNATIONAL INC /DE [CHH] A Renschler Scott Arnold (Month/Day/Year) 02/11/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 8171 MAPLE LAWN (Check all applicable) BLVD, Â SUITE 375 (Street) 6. Individual or Joint/Group \_X\_\_ Director \_\_X\_\_ 10% Owner Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting Person FULTON, MDÂ 20759 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) I Common Stock 81,845 See Footnote (1) Common Stock 109,519 I See Footnote (2) 573,896 Common Stock I See Footnote (3) Ι Common Stock 7,978 See Footnote (4) Common Stock 3,678 See Footnote (5) Common Stock 120,849 I See Footnote (6) Common Stock 118,890 I See Footnote (7) Ι Common Stock 86,220 See Footnote (8) D (9) Â Common Stock 1,512

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Date Exer                     | cisable and        | 3. Title and          | Amount of                        | 4.          | 5.          | <ol><li>Nature of Indirect</li></ol> |
|---------------------------------|----------------------------------|--------------------|-----------------------|----------------------------------|-------------|-------------|--------------------------------------|
| (Instr. 4)                      | Expiration Date (Month/Day/Year) |                    | Securities Underlying |                                  | Conversion  | Ownership   | Beneficial Ownership                 |
|                                 |                                  |                    | Derivative Security   |                                  | or Exercise | Form of     | (Instr. 5)                           |
|                                 |                                  |                    | (Instr. 4)            |                                  | Price of    | Derivative  |                                      |
|                                 | Date<br>Exercisable              | Expiration<br>Date |                       |                                  | Derivative  | Security:   |                                      |
|                                 |                                  |                    | Title                 | Amount or<br>Number of<br>Shares | Security    | Direct (D)  |                                      |
|                                 |                                  |                    |                       |                                  |             | or Indirect |                                      |
|                                 |                                  |                    |                       |                                  |             | (I)         |                                      |
|                                 |                                  |                    |                       |                                  |             | (Instr. 5)  |                                      |

# **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |         |       |  |  |
|--|---------------|-----------|---------|-------|--|--|
| Transfer de la companya de la compan | Director      | 10% Owner | Officer | Other |  |  |
| Renschler Scott Arnold<br>8171 MAPLE LAWN BLVD<br>SUITE 375<br>FULTON, MD 20759  | ÂX            | ÂX        | Â       | Â     |  |  |

# **Signatures**

Christine A. Shreve, Attorney-in-fact 02/21/2008

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned by the Scott Renschler Declaration of Trust ("Scott Trust") in which Mr. Renschler is the sole trustee.

Date

- (2) The proportionate interest of the Scott Trust in shares (1,200,000) owned by MidPines Associates, L.P. ("MidPines").
- (3) The proportionate interest of the Scott Trust in shares (7,135,738) owned by Realty Investment Company, Inc. ("Realty") a real estate investment and management company in which Mr. Renschler is a non-controlling shareholder.
- (4) Shares owned by various trusts, the beneficiaries of which are Mr. Renschler's two minor children.
- (5) The proportionate interest of various trusts, the beneficiaries of which are Mr. Renschler's two minor children in shares (1,200,000) owned by MidPines.
- (6) Shares owned by a trust for the benefit of Mr. Renschler's cousins, for which Mr. Renschler is the Trustee. Beneficial ownership is disclaimed.
- (7) The proportionate interest of a trust for the benefit of Mr. Renschler's cousins in shares (1,200,000) owned by MidPines. Mr. Renschler is the trustee. Beneficial ownership is disclaimed
- The proportionate interest of a trust for the benefit of Mr. Renschler's cousin in shares (7,135,738) owned by Realty Investment (8) Company, Inc., a real estate investment and management company in which Mr. Renschler is a non-controlling shareholder. Mr. Renschler is the trustee of the cousin's trust.
- (9) Mr. Renschler's interest in the Non-Employee Director Compensation Plan of the Issuer

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.