Community Bancorp Form 4 August 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Persor WOODCOCK JACK	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
	Community Bancorp [CBON]	(Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction				
400 S 4TH STREET, SUITE 215	(Month/Day/Year) 08/05/2008	X Director 10% Owner Officer (give title below) Other (specify below)			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
LAS VEGAS, NV 89101		Form filed by More than One Reporting Person			

(City)	(State) (Zij	p) Table I	- Non-Der	ivative Se	curiti	es Acqu	ired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(IIIsu: +)	
COMMON STOCK	08/05/2008		P	100	A	\$ 4.52	52,077	D	
COMMON STOCK	08/05/2008		P	500	A	\$ 4.54	52,577	D	
COMMON STOCK	08/05/2008		P	62	A	\$ 4.56	52,639	D	
COMMON STOCK	08/05/2008		P	100	A	\$ 4.57	52,739	D	
COMMON STOCK	08/05/2008		P	1,000	A	\$ 4.58	53,739	D	
	08/05/2008		P	100	A		53,839	D	

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COMMON STOCK					\$ 4.59	
COMMON STOCK	08/05/2008	P	5,342	A	\$ 4.6 59,181	D
COMMON STOCK	08/05/2008	P	100	A	\$ 4.62 59,281	D
COMMON STOCK	08/05/2008	P	3,900	A	\$ 4.64 63,181	D
COMMON STOCK	08/05/2008	P	4,096	A	\$ 4.65 67,277	D
COMMON STOCK	08/05/2008	P	100	A	\$ 4.66 67,377	D
COMMON STOCK	08/05/2008	P	100	A	\$ 4.68 67,477	D
COMMON STOCK	08/05/2008	P	4,500	A	\$ 4.7 71,977	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	ate	Amou	int of	Derivative]
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired]
	·				(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
					,						
									Amount		
						Date	Expiration		or		
					Exercisable	Date	Title	Number			
						LACICISABIC	Duic		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reporting Owners 2

WOODCOCK JACK 400 S 4TH STREET, SUITE 215 X LAS VEGAS, NV 89101

Signatures

/s/ Jack

Woodcock 08/06/2008

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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