

LOWES COMPANIES INC
 Form 3
 February 04, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â CROOM MARSHALL A		(Month/Day/Year)	LOWES COMPANIES INC [LOW]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
1000 LOWE'S BOULEVARD			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
MOORESVILLE,Â NCÂ 28117			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			SVP & Chief Risk Officer	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	75,744.2712	D	Â
Common Stock	6,884.13	I	By 401k Plan
Common Stock	839.902	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Benefit Restoration Plan Stock Units	Â <u>(1)</u>	Â <u>(1)</u>	Common Stock	991.8337	\$ <u>(1)</u>	D	Â
Incentive Stock Option (right to buy)	03/01/2005	03/01/2010	Common Stock	5,574	\$ 19.65	D	Â
Incentive Stock Option (right to buy)	03/01/2004	03/01/2009	Common Stock	4,114	\$ 21.995	D	Â
Non-Qualified Stock Option (right to buy)	03/01/2004	03/01/2010	Common Stock	4,894	\$ 19.65	D	Â
Non-Qualified Stock Option (right to buy)	02/01/2005	02/01/2009	Common Stock	17,500	\$ 22.85	D	Â
Non-Qualified Stock Option (right to buy)	08/01/2004	08/01/2010	Common Stock	44,480	\$ 23.5	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(2)</u>	03/01/2015	Common Stock	23,000	\$ 23.97	D	Â
Non-Qualified Stock Option (right to buy)	03/01/2005	03/01/2011	Common Stock	21,150	\$ 28.375	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(3)</u>	03/01/2012	Common Stock	20,290	\$ 29.175	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(4)</u>	03/01/2014	Common Stock	14,000	\$ 32.21	D	Â
Non-Qualified Stock Option (right to buy)	Â <u>(5)</u>	03/01/2013	Common Stock	22,000	\$ 34.16	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CROOM MARSHALL A 1000 LOWE'S BOULEVARD MOORESVILLE, NC 28117	Â	Â	Â SVP & Chief Risk Officer	Â

Signatures

By: Sandra Felton For: Marshall A. Croom

02/04/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each unit is the equivalent of one share of common stock. In accordance with the terms of the Benefit Restoration Plan, the value of the units becomes payable in cash following the reporting person's termination.
- (2) The option vests in three equal annual installments beginning on March 1, 2009.
- (3) The option vests in three equal annual installments beginning on March 1, 2006.
- (4) The option vests in three equal annual installments beginning on March 1, 2008.
- (5) The option vests in three equal annual installments beginning on March 1, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.