Korgav Ibrahim Form 4 August 06, 2010

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** Korgav Ibrahim | | | | 2. Issuer Name and Ticker or Trading Symbol NETLOGIC MICROSYSTEMS INC [NETL] | | | | | _ | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|---|---------------------------------|---|--|--|----------|----------------------|---|--|--|---|--|--|
| (Last) (First) (Middle) 1875 CHARLESTON RD. | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/04/2010 | | | | | | Director 10% Owner X Officer (give title Other (specify below) | | | | |
| | | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
| | 1.Title of Security (Instr. 3) | 2. Transaction D (Month/Day/Yea | ar) Execution | ecution Date, if Transaction(A) or Disposed of (Code (Instr. 3, 4 and 5) onth/Day/Year) (Instr. 8) (A) or | | d of (D) | Owned Indirect (I) O | | | | | | |
| | Common Stock (exercise of stock option) | 08/04/2010 | | | М | · | 1,240 | | \$ 9.915 | 40,617 | D | | |
| | Common Stock (exercise of stock option) | 08/04/2010 | | | M | | 770 | A | \$ 11.7 | 41,387 | D | | |
| | Common Stock | 08/04/2010 | | | S | | 2,010 | D | \$ 30 | 39,377 | D | | |

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| Common Stock (exercise of stock option) | 08/05/2010 | M | 2,990 | A | \$ 11.7 | 42,367 | D |
|---|------------|---|-------|---|---------|--------|---|
| Common Stock | 08/05/2010 | S | 2,990 | D | \$ 30 | 39,377 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|--|-------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 9.915 | 08/04/2010 | | M | | 1,240 | 10/31/2007 | 10/30/2016 | Common Stock | 2,479 |
| Stock Option (right to buy) | \$ 11.7 | 08/04/2010 | | M | | 770 | 08/01/2007 | 07/31/2016 | Common Stock | 23,573 |
| Stock Option (right to buy) | \$ 11.7 | 08/05/2010 | | M | | 2,990 | 08/01/2007 | 07/31/2016 | Common Stock | 22,803 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Sr VP of Business Operations

Reporting Owners 2

Korgav Ibrahim 1875 CHARLESTON RD. MOUNTAIN VIEW, CA 94043

Signatures

/s/ Roland B. Cortes, by power of attorney

08/07/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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