Clementi Erich Form 4 November 10, 2010

Section 16.

Form 4 or

obligations

may continue.

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Clementi Erich

(First)

2. Issuer Name and Ticker or Trading

Symbol

INTERNATIONAL BUSINESS MACHINES CORP [IBM]

3. Date of Earliest Transaction

(Month/Day/Year) 11/09/2010

IBM CORPORATION, ONE NEW

(Middle)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

Senior Vice President

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

ARMONK, NY 10504

ORCHARD ROAD

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/09/2010		Code V M	Amount 4,500	(D)	Price \$ 112.53	21,094.801	D	
Common Stock	11/09/2010		S	154	D	\$ 146.02	20,940.801	D	
Common Stock	11/09/2010		S	100	D	\$ 146.04	20,840.801	D	
Common Stock	11/09/2010		S	100	D	\$ 146.05	20,740.801	D	
Common Stock	11/09/2010		S	400	D	\$ 146.09	20,340.801	D	

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Common Stock	11/09/2010	S	500	D	\$ 146.1 19,840.801 D
Common Stock	11/09/2010	S	200	D	\$ 146.11 19,640.801 D
Common Stock	11/09/2010	S	200	D	\$ 146.12 19,440.801 D
Common Stock	11/09/2010	S	200	D	\$ 146.13 19,240.801 D
Common Stock	11/09/2010	S	99	D	\$ 146.14 19,141.801 D
Common Stock	11/09/2010	S	200	D	\$ 146.16 18,941.801 D
Common Stock	11/09/2010	S	100	D	\$ 146.17 18,841.801 D
Common Stock	11/09/2010	S	200	D	\$ 146.19 18,641.801 D
Common Stock	11/09/2010	S	100	D	\$ 146.2 18,541.801 D
Common Stock	11/09/2010	S	200	D	\$ 146.21 18,341.801 D
Common Stock	11/09/2010	S	200	D	\$ 146.23 18,141.801 D
Common Stock	11/09/2010	S	200	D	\$ 17,941.801 D
Common Stock	11/09/2010	S	100	D	\$ 146.24 17,841.801 D
Common Stock	11/09/2010	S	100	D	\$ 146.25 17,741.801 D
Common Stock	11/09/2010	S	300	D	\$ 146.26 17,441.801 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		

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Derivative (A) or Security Disposed of (D)

(Instr. 3, 4, and 5)

Code V (A) (D) Date Exercisable Expiration Title Amount

Date

or

Number of Shares

Emp.

(right to buy)

Stock \$ 112.53 Option

11/09/2010

M

4,500 02/27/2005(1) 02/26/2011

Common 4,500

Stock

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

Clementi Erich

Senior IBM CORPORATION Vice ONE NEW ORCHARD ROAD President ARMONK, NY 10504

Signatures

D. Cummins on behalf of E. 11/10/2010 Clementi

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This grant vested in four equal annual installments; the last installment vested on the date shown above.

Remarks:

Additional transactions will be shown on a subsequent Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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