Hoyer Thomas Form 4 March 17, 2011

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Form 5

(Print or Type Responses)

1. Name and Address of Reporting Person \* Hoyer Thomas

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

**EDIETS COM INC [DIET]** 

(First) (Last)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 03/15/2011

(Check all applicable)

X\_ Officer (give title below)

10% Owner Other (specify below)

**OMB APPROVAL** 

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January 31,

2005

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Number:

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burden hours per

C/O EDIETS.COM, INC., 1000 CORPORATE DRIVE, SUITE 600

Filed(Month/Day/Year)

3.

Director

Chief Financial Officer

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting

FORT LAUDERDALE, FL 33334

(State)

(Street)

(Zip)

Person Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

Code (Instr. 8)

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

4. Securities

5. Amount of Securities Beneficially Owned Following Reported

Form: Direct (D) or Indirect (I) (Instr. 4)

6. Ownership 7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

 $74,000 \frac{(1)}{}$ D

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: Hoyer Thomas - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exerc Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 4.52						<u>(2)</u>	03/07/2013	Common Stock	172,000
Stock Options (right to buy)	\$ 3.37						(3)	01/02/2014	Common Stock	52,500
Stock Options (right to buy)	\$ 0.9438						<u>(4)</u>	06/24/2019	Common Stock	25,000
Stock Options (right to buy)	\$ 1.53						<u>(5)</u>	11/19/2019	Common Stock	125,000
Stock Options (right to buy)	\$ 1						<u>(6)</u>	08/23/2020	Common Stock	145,000
Stock Options (right to buy)	\$ 0.57	03/15/2011		A	100,000		<u>(7)</u>	03/15/2021	Common Stock	100,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Hoyer Thomas C/O EDIETS.COM, INC. 1000 CORPORATE DRIVE, SUITE 600 FORT LAUDERDALE, FL 33334

Chief Financial Officer

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## **Signatures**

/s/ Thomas Hoyer 03/17/2011

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Unit Award. Vesting schedule is subject to condition and limitations to be established by the Company's Board of Directors and included in the Shareholder's Employment Agreement executed on March 7, 2008.
- (2) Exercisable according to the following vesting schedule: 56,760 beginning on March 7, 2009; 56,760 beginning on March 7, 2010 and 58,480 beginning on March 7, 2011.
- (3) Exercisable according to the following vesting schedule: 17,325 beginning on January 1, 2010; 17,325 beginning on January 1, 2011 and 17,850 beginning on January 1, 2012.
- (4) Exercisable according to the following vesting schedule: 8,250 beginning on June 24, 2010; 8,250 beginning on June 24, 2011 and 8,500 beginning on June 24, 2012.
- (5) Exercisable according to the following vesting schedule: 41,250 beginning on November 19, 2010; 41,250 beginning on November 19, 2011 and 42,500 beginning on November 19, 2012.
- (6) Exercisable according to the following vesting schedule: 47,850 beginning on August 23, 2011; 47,850 beginning on August 23, 2012 and 49,300 beginning on August 23, 2013.
- (7) Exercisable according to the following vesting schedule: 33,333 beginning on March 15, 2012; 33,333 beginning on March 15, 2013 and 33,334 beginning on March 15, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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