KERN R. FRANKLIN III

Form 4 April 29, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

SECURITIES Form 5 obligations

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

INTERNATIONAL BUSINESS

Symbol

04/28/2011

(Print or Type Responses)

1. Name and Address of Reporting Person *

KERN R. FRANKLIN III

(Last) (First) (Middle)

IBM CORPORATION, ONE NORTH CASTLE DRIVE

ARMONK, NY 10504

(Street)

MACHINES CORP [IBM] 3. Date of Earliest Transaction (Month/Day/Year)

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB 3235-0287 Number:

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

Senior Vice President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common			Code V		,	Price	(Instr. 3 and 4)			
Stock	04/28/2011		S	400	D	\$ 170.36	11,624	D		
Common Stock	04/28/2011		S	351	D	\$ 170.3601	11,273	D		
Common Stock	04/28/2011		S	1,800	D	\$ 170.37	9,473	D		
Common Stock	04/28/2011		S	400	D	\$ 170.38	9,073	D		
Common Stock	04/28/2011		S	800	D	\$ 170.39	8,273	D		

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Common Stock	04/28/2011	S	100	D	\$ 170.4	8,173	D
Common Stock	04/28/2011	S	900	D	\$ 170.42	7,273	D
Common Stock	04/28/2011	S	300	D	\$ 170.43	6,973	D
Common Stock	04/28/2011	S	500	D	\$ 170.46	6,473	D
Common Stock	04/28/2011	S	100	D	\$ 170.47	6,373	D
Common Stock	04/28/2011	S	700	D	\$ 170.52	5,673	D
Common Stock	04/28/2011	S	800	D	\$ 170.53	4,873	D
Common Stock	04/28/2011	S	778	D	\$ 170.54	4,095	D
Common Stock	04/28/2011	S	50	D	\$ 170.547	4,045	D
Common Stock	04/28/2011	S	650	D	\$ 170.55	3,395	D
Common Stock	04/28/2011	S	500	D	\$ 170.56	2,895	D
Common Stock	04/28/2011	S	640	D	\$ 170.57	2,255	D
Common Stock	04/28/2011	S	800	D	\$ 170.58	1,455	D
Common Stock	04/28/2011	S	200	D	\$ 170.59	1,255	D
Common Stock	04/28/2011	S	300	D	\$ 170.6	955	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Derivative Securities (Instr. 3 and 4) Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date or Number of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KERN R. FRANKLIN III
IBM CORPORATION
ONE NORTH CASTLE DRIVE
ARMONK, NY 10504

Senior
Vice
President

Signatures

D. Cummins on behalf of R. F. Wern III 04/29/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3