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FREEPORT MCMORAN COPPER & GOLD INC

Form 4 April 02, 2014

FORM 4 IN

UNITED STATES SECURITIES AND EXCHANGE COMMISSION (Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

FREEPORT MCMORAN COPPER

Symbol

burden hours per response...

5. Relationship of Reporting Person(s) to

Issuer

1(b).

(Print or Type Responses)

FLORES JAMES C

1. Name and Address of Reporting Person *

			FREEPORT MCMORAN COPPER & GOLD INC [FCX]			(Cho	eck all applica	able)		
(Last) 700 MILA	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/31/2014			_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Vice Chairman of the Board				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
HOUSTON, TX 77002						Person				
(City)	(State)	(Zip)	Tal	ble I - Non	-Derivativ	e Seci	urities Acq	uired, Disposed	of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	owr Dispos (Instr. 3, 4	ed of	(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/31/2014			M	42,906	A	<u>(1)</u>	4,387,989	D	
Common Stock	03/31/2014			D	42,906	D	\$ 32.132	4,345,083 (2)	D	
Common Stock								301 (3)	I	By 401(k) plan
Common Stock								1,050,458	I	Flores Family Limited Partnership
Common Stock								17,350	I	OLF Partnership,

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			L.P.
Common Stock	1,350,000	I	Flores No. 2 Family Limited Partnership
Common Stock	1,386,041	I	By Sable Management, L.P.
Reminder: Report on a separate line for each class of securities benefici	ally owned directly or indirectly.		
	Persons who respond to the colle information contained in this forr required to respond unless the fo displays a currently valid OMB co	n are not orm	SEC 1474 (9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

number.

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration I (Month/Day	Date	7. Title and a Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (cash-settled)	(1)	03/31/2014		M	42,906	<u>(4)</u>	<u>(4)</u>	Common Stock	42,906

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
FLORES JAMES C 700 MILAM SUITE 3100 HOUSTON, TX 77002	X		Vice Chairman of the Board			

Signatures

Kelly C. Simoneaux, on behalf of James C. Flores, pursuant to a power of	04/02/2014
attorney	04/02/2014
**Signature of Reporting Person	Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the vesting of cash-settled restricted stock units, the value of which is equivalent to the average trading price of FCX common stock for the five trading days prior to vesting.
- (2) Includes 99,756 stock-settled restricted stock units.
- (3) Based on plan statement as of December 31, 2013.
- (4) Of the remaining 85,812 cash-settled restricted stock units, 50% will vest on each of March 31, 2015 and March 31, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.