Crestwood Equity Partners LP Form 4 April 22, 2014

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number: 3235-0287 January 31,

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Estimated average

burden hours per response... 0.5

Check this box if no longer subject to Section 16.

Section 16.

Form 4 or

Form 5

Obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Symbol

[CEQP]

may continue.

See Instruction

1. Name and Address of Reporting Person \*

GAUTREAUX WILLIAM C

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Crestwood Equity Partners LP

1(b).

Units

(Print or Type Responses)

(Last) (First) (Middle)  2 BRUSH CREEK BLVD., SUITE 200				3. Date of Earliest Transaction (Month/Day/Year) 04/21/2014					Director 10% OwnerX_ Officer (give title Other (specify below) below)  President, Liquids and Crude				
(Street) KANSAS CITY, MO 64112				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) Execution any (Month/D			3. Transaction Code (Instr. 8)	on(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Common Units	04/21/2014			F	8,582	D	\$ 13.8	381,699 (5)	D			
	Common Units								10,814	I	By Employee Unit Purchase Plan		
	Common								1,800,200	I	As Trustee		

of the William C. Gautreaux

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			Revocable Trust (1)
Common Units	312,839	I	As Co-Trustee of the William C. Gautreaux 2005 GRAT
Common Units	25,889	I	As Co-Trustee of the William C. Gautreaux 2007 GRAT II (3)
Common Units	8,567	I	As Co-Trustee of the William C. Gautreaux 2008 GRAT II (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<ol> <li>Title of</li> </ol>	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and		7. Titl	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorNumber	Expiration Da	ate	Amou	int of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/Year)		Underlying Securities (Instr. 3 and 4)		Security	٠,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative					(Instr. 5)	1
	Derivative				Securities						
	Security				Acquired						1
					(A) or						1
					Disposed						,
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	*		Number		
						Lacreisable			of		
				Code V	(A) (D)				Shares		

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GAUTREAUX WILLIAM C 2 BRUSH CREEK BLVD., SUITE 200 KANSAS CITY, MO 64112

President, Liquids and Crude

### **Signatures**

/s/ Judy R. Riddle (attorney-in-fact) for William C. Gautreaux

04/22/2014

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Gautreaux is trustee of the William C. Gautreaux Revocable Trust under Trust Indenture dated March 8, 2004.
- (2) Mr. Gautreaux is a co-trustee of the William C. Gautreaux 2005 Grantor Retained Annuity Trust under Trust Indenture dated March 31, 2005.
- (3) Mr. Gautreaux is a co-trustee of the William C. Gautreaux 2007 Grantor Retained Annuity Trust II under Trust Indenture dated August 30, 2007.
- (4) Mr. Gautreaux is a co-trustee of the William C. Gautreaux 2008 Grantor Retained Annuity Trust II under Trust Indenture dated May 20, 2008.
- (5) Includes restricted units granted under the Crestwood Equity Partners LP Long Term Incentive Plan, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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