

Edgar Filing: Crestwood Equity Partners LP - Form 4

Crestwood Equity Partners LP  
Form 4  
July 21, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SHERMAN JOHN J

2. Issuer Name and Ticker or Trading  
Symbol  
Crestwood Equity Partners LP  
[CEQP]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

700 LOUISIANA STREET, SUITE  
2060

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(Street)

HOUSTON, TX 77002

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Units				(A) or (D)	Price		
			Code	V	Amount		
Common Units	07/17/2014		S		760 <sup>(3)</sup>	D	\$ 15
					16,100	D	
Common Units	07/18/2014		S		119,010 <sup>(3)</sup>	D	\$ 15.1384 <sup>(4)</sup> <sup>(5)</sup>
					18,299,270	I	
							As Trustee of the John J. Sherman Revocable Trust <sup>(1)</sup>
							As Trustee of the John J. Sherman Revocable

Edgar Filing: Crestwood Equity Partners LP - Form 4

Common Units	07/21/2014	S	24,000 (3)	D	\$ 15.1619 (4) (6)	18,275,270	I	Trust (1) As Trustee of the John J. Sherman Revocable Trust (1)
Common Units	07/17/2014	S	32 (3)	D	\$ 15	590,955	I	As Trustee of the John J. Sherman 2005 GRAT I (2)
Common Units	07/18/2014	S	4,958 (3)	D	\$ 15.1384 (4) (5)	585,997	I	As Trustee of the John J. Sherman 2005 GRAT I (2)
Common Units	07/21/2014	S	1,000 (3)	D	\$ 15.1619 (4) (6)	584,997	I	As Trustee of the John J. Sherman 2005 GRAT I (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director    10% Owner    Officer    Other
SHERMAN JOHN J 700 LOUISIANA STREET SUITE 2060 HOUSTON, TX 77002	X

## Signatures

/s/ Judy R. Riddle (attorney-in-fact) for John J. Sherman

07/21/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Sherman is the trustee of the John J. Sherman Revocable Trust. John Sherman is the sole beneficiary of this trust.

(2) Mr. Sherman is a trustee of the John J. Sherman 2005 Grantor Retained Annuity Trust I.

These units were sold pursuant to the 10b5-1 Sales Plan dated December 12, 2013 adopted by John J. Sherman, individually and as

(3) Trustee of the John J. Sherman Revocable Trust dated May 4, 1994 and John J. Sherman and Mary N. Sherman, individually and as Trustees of the John J. Sherman 2005 Grantor Retained Annuity Trust I dated March 31, 2005 and The Commerce Trust Company.

(4) Upon request, full information about the subject transaction will be provided to the SEC.

(5) The prices for this transaction range from \$15.00 to \$15.37.

(6) The prices for this transaction range from \$15.01 to \$15.30.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.