Crestwood Equity Partners LP Form 4 July 29, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SHERMAN JOHN J			2. Issuer Name and Ticker or Trading Symbol Crestwood Equity Partners LP [CEQP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 700 LOUISIA 2060	(First) (Middle) NA STREET, SUITE		3. Date of Earliest Transaction (Month/Day/Year) 07/25/2014	X Director 10% Owner Officer (give title below) Other (specify below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
HOUSTON,	ΓX 77002			Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tal	ble I - Non	-Derivativ	e Secu	ırities Acqui	red, Disposed of	, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit oner Dispos (Instr. 3, 4	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Units							16,100	D	
Common Units	07/25/2014		S	24,000 (<u>3)</u>	D	\$ 15.2717 (4) (7)	18,179,270	I	As Trustee of the John J. Sherman Revocable Trust (1)
Common Units	07/28/2014		S	24,000 (3)	D	\$ 15.2469 (4) (5)	18,155,270	I	As Trustee of the John J. Sherman

Revocable

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								Trust (1)
Common Units	07/29/2014	S	24,000 (<u>3)</u>	D	\$ 15.115 (4) (6)	18,131,270	I	As Trustee of the John J. Sherman Revocable Trust (1)
Common Units	07/25/2014	S	1,000 (3)	D	\$ 15.2717 (4) (7)	580,997	I	As Trustee of the John J. Sherman 2005 GRAT I (2)
Common Units	07/28/2014	S	1,000 (<u>3)</u>	D	\$ 15.2469 (4) (5)	579,997	I	As Trustee of the John J. Sherman 2005 GRAT I (2)
Common Units	07/29/2014	S	1,000 (3)	D	\$ 15.115 (4) (6)	578,997	I	As Trustee of the John J. Sherman 2005 GRAT I (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	Execution Date, if	4. Transac Code	5. tionNumber of	6. Date Exerc Expiration D (Month/Day/	ate	7. Title Amoun Underly	t of	8. Price of Derivative Security
(Instr. 3)	Price of Derivative Security		any (Month/Day/Year)	(Instr. 8		e s	rear)	Securiti (Instr. 3	ies	(Instr. 5)
				Code '	V (A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SHERMAN JOHN J

700 LOUISIANA STREET
SUITE 2060
HOUSTON, TX 77002

Signatures

/s/ Judy R. Riddle (attorney-in-fact) for John J.
Sherman 07/29/2014

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Mr. Sherman is the trustee of the John J. Sherman Revocable Trust. John Sherman is the sole beneficiary of this trust.
- (2) Mr. Sherman is a trustee of the John J. Sherman 2005 Grantor Retained Annuity Trust I.
 - These units were sold pursuant to the 10b5-1 Sales Plan dated December 12, 2013 adopted by John J. Sherman, individually and as
- (3) Trustee of the John J. Sherman Revocable Trust dated May 4, 1994 and John J. Sherman and Mary N. Sherman, individually and as Trustees of the John J. Sherman 2005 Grantor Retained Annuity Trust I dated March 31, 2005 and The Commerce Trust Company.
- (4) Upon request, full information about the subject transaction will be provided to the SEC.
- (5) The prices for this transaction range from \$15.20 to \$15.30
- (6) The prices for this transaction range from \$15.00 to \$15.24
- (7) The prices for this transaction range from \$15.21 to \$15.32

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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