

MGM MIRAGE

Form 4

December 12, 2007

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LANNI J TERRENCE**

(Last) (First) (Middle)

**3600 LAS VEGAS BLVD. SOUTH**

(Street)

**LAS VEGAS, NV 89109**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**MGM MIRAGE [MGM]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**12/10/2007**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

**CHAIRMAN & CEO**

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	800	D \$ 92.45	85,900 <sup>(1)</sup>	I Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	1,200	D \$ 92.46	84,700 <sup>(1)</sup>	I Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	8,000	D \$ 92.5	76,700 <sup>(1)</sup>	I Lanni Family Trust

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Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	1,100	D	\$ 92.51	75,600 <sup>(1)</sup>	I	Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	600	D	\$ 92.52	75,000 <sup>(1)</sup>	I	Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	300	D	\$ 92.525	74,700 <sup>(1)</sup>	I	Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	600	D	\$ 92.53	74,100 <sup>(1)</sup>	I	Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	200	D	\$ 92.54	73,900 <sup>(1)</sup>	I	Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	4,236	D	\$ 92.55	69,664 <sup>(1)</sup>	I	Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	764	D	\$ 92.5501	68,900 <sup>(1)</sup>	I	Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	13,185	D	\$ 92.6	55,715 <sup>(1)</sup>	I	Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	900	D	\$ 92.6001	54,815 <sup>(1)</sup>	I	Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	5,700	D	\$ 92.61	49,115 <sup>(1)</sup>	I	Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	700	D	\$ 92.62	48,415 <sup>(1)</sup>	I	Lanni Family Trust
	12/10/2007	12/10/2007	S	800	D	\$ 92.63	47,615 <sup>(1)</sup>	I	

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Common Stock \$.01 Par Value ND										Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	1,200	D	\$ 92.64	46,415 <sup>(1)</sup>	I		Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	3,700	D	\$ 92.65	42,715 <sup>(1)</sup>	I		Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	300	D	\$ 92.66	42,415 <sup>(1)</sup>	I		Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	400	D	\$ 92.67	42,015 <sup>(1)</sup>	I		Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	300	D	\$ 92.69	41,715 <sup>(1)</sup>	I		Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	2,915	D	\$ 92.7	38,800 <sup>(1)</sup>	I		Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	300	D	\$ 92.71	38,500 <sup>(1)</sup>	I		Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	1,600	D	\$ 92.72	36,900 <sup>(1)</sup>	I		Lanni Family Trust
Common Stock \$.01 Par Value ND	12/10/2007	12/10/2007	S	200	D	\$ 92.73	36,700 <sup>(1)</sup>	I		Lanni Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Emp Stk Option (Right to Buy)	\$ 12.74							02/27/2004	02/27/2013	Common Stock \$.01 Par Value ND	460,000
Emp Stk Option (Right to Buy)	\$ 34.05							05/03/2006	05/03/2012	Common Stock \$.01 Par Value ND	1,100,000
Emp Stk Option (Right to Buy)	\$ 34.36							05/10/2006	05/10/2012	Common Stock \$.01 Par Value ND	100,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANNI J TERRENCE 3600 LAS VEGAS BLVD. SOUTH LAS VEGAS, NV 89109	X		CHAIRMAN & CEO	

## Signatures

Bryan L. Wright, Attorney  
In Fact 12/12/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These shares are held by the Lanni Family Trust, under agreement dated June 21, 1990, of which the reporting person is trustee.
- (2) Options granted under MGM MIRAGE Employee Stock Option Plan. Vesting plan calls for options to become exercisable in equal 20% yearly amounts over a period of five years commencing on 2/27/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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