HAY LEWIS III Form 4 June 13, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HAY LEWIS III

2. Issuer Name and Ticker or Trading Symbol

FPL GROUP INC [FPL]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

FPL GROUP, INC., 700 UNIVERSE 06/12/2006 **BOULEVARD**

(Street)

4. If Amendment, Date Original

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

X Director 10% Owner X_ Officer (give title _X_ Other (specify below) below)

President, CEO and Chairman / Dir/Chairman/CEO of Sub

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

JUNO BEACH, FL 33408

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|---|--|---|--------------|---|--|--|---|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 06/12/2006 | | Code V $S_{\underline{(1)}}$ | Amount 3,600 | | Price \$ 41.75 | (Instr. 3 and 4) 400,494 (2) | D | | |
| Common Stock | 06/12/2006 | | S(1) | 6,400 | D | \$ 41.74 | 394,094 (2) | D | | |
| Common Stock | 06/12/2006 | | S(1) | 2,200 | D | \$ 41.77 | 391,894 (2) | D | | |
| Common Stock | 06/12/2006 | | S <u>(1)</u> | 3,800 | D | \$ 41.72 | 388,094 (2) | D | | |
| Common Stock | 06/12/2006 | | S <u>(1)</u> | 4,000 | D | \$ 41.71 | 384,094 (2) | D | | |

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| Common Stock | 06/12/2006 | S(1) | 400 | D | \$ 41.76 | 383,694 (2) | D | |
|-----------------|------------|--------------|-------|---|-------------|--------------------|---|--|
| Common Stock | 06/12/2006 | S(1) | 4,600 | D | \$ 41.78 | 379,094 (2) | D | |
| Common Stock | 06/12/2006 | S(1) | 1,905 | D | \$ 41.84 | 377,189 (2) | D | |
| Common Stock | 06/12/2006 | S(1) | 600 | D | \$ 41.83 | 376,589 <u>(2)</u> | D | |
| Common Stock | 06/12/2006 | S(1) | 1,300 | D | \$ 41.8 | 375,289 <u>(2)</u> | D | |
| Common Stock | 06/12/2006 | S(1) | 2,200 | D | \$ 41.79 | 373,089 (2) | D | |
| Common Stock | 06/12/2006 | S <u>(1)</u> | 9,600 | D | \$ 41.82 | 363,489 (2) | D | |
| Common Stock | 06/12/2006 | S <u>(1)</u> | 7,600 | D | \$ 41.75 | 125,006 | I | By Hay Family Limited Partnership |
| Common Stock | 06/12/2006 | S <u>(1)</u> | 1,795 | D | \$ 41.76 | 123,211 | I | By Hay Family Limited Partnership |
| Common Stock | | | | | | 2,246 | I | By Thrift Plans Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | S | ate | Secur | int of rlying | 8. Price of Derivative Security (Instr. 5) |
|---|---|--------------------------------------|---|---------------------------------------|--|---------------------|-----------------|-------|------------------------|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number | |

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

of Shares

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

HAY LEWIS III

FPL GROUP, INC.
700 UNIVERSE BOULEVARD

X President, CEO and Chairman Dir/Chairman/CEO of Sub

Relationships

Signatures

JUNO BEACH, FL 33408

**Signature of Reporting Person

Alissa E. Ballot (Attorney-in-Fact) 06/13/2006

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 14, 2006.

Date

(2) Includes 203,655 shares deferred until the reporting person's retirement.

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