#### **HUSTON WILLIAM R**

Form 4

February 25, 2005

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

0.5

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

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Expires:

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * HUSTON WILLIAM R |          |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol TRIAD HOSPITALS INC [TRI] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)            |  |  |
|--|----------|----------|--|---|--|--|
| (Last)   | (First)  | (Middle) | 3. Date of Earliest Transaction  | (Check all applicable)  |  |  |
|  |          |          | (Month/Day/Year)   | Director 10% Owner  |  |  |
| 5800 TENNYSON PARKWAY                                      |          | KWAY     | 02/25/2005   | X Officer (give title Other (specify below)   |  |  |
|  |          |          |  | Sr. VP of Finance   |  |  |
|  | (Street) |          | 4. If Amendment, Date Original   | 6. Individual or Joint/Group Filing(Check   |  |  |
|  |          |          | Filed(Month/Day/Year)  | Applicable Line)  |  |  |
| PLANO, TX  | 75024    |          |  | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |

| (City)                               | (State) (Zip                            | Table I   | - Non-Der | ivative Sec | curitie          | s Acquire  | ed, Disposed of, o                             | or Beneficiall  | y Owned |
|--------------------------------------|---|---|-----------|-------------|------------------|--|--|---|---------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) |           |             |                  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership Form: Direct (D) or Indirect      | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |         |
|                                      |   |   | Code V    | Amount      | (A)<br>or<br>(D) | Price  | Reported<br>Transaction(s)<br>(Instr. 3 and 4) | (I)<br>(Instr. 4)                                     |         |
| Common<br>Stock                      | 02/25/2005                              |   | M         | 5,000       | A                | \$<br>9.375  | 5,000  | D   |         |
| Common<br>Stock                      | 02/25/2005                              |   | M         | 40,800      | A                | \$ 11.5  | 45,800   | D   |         |
| Common<br>Stock                      | 02/25/2005                              |   | M         | 41,382      | A                | \$<br>17.07  | 87,182   | D   |         |
| Common<br>Stock                      | 02/25/2005                              |   | S         | 87,182      | D                | \$ 43  | 0  | D   |         |
| Common<br>Stock in HCA<br>1995       |   |   |           |             |                  |  | 125  | D   |         |

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| Management<br>Stock<br>Purchase Plan                     |       |   |                      |
|--|-------|---|----------------------|
| Common Stock in HCA Employee Stock Purchase Plan         | 4     | D |                      |
| Common Stock in Triad Employee Stock Purchase Plan       | 1,664 | D |                      |
| Common Stock in Triad Retirement Savings Plan ESOP Acct  | 642   | I | By ESOP              |
| Common Stock in Triad Retirement Savings Plan Stock Fund | 155   | I | By<br>401(k)<br>Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4. 5. Number of |                | 6. Date Exercisable and |            | 7. Title and Am   |      |
|-------------|-------------|---------------------|--------------------|-----------------|----------------|-------------------------|------------|-------------------|------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti       | onDerivative   | Expiration Date         |            | Underlying Securi |      |
| Security    | or Exercise |                     | any                | Code Securities |                | (Month/Day/Year)        |            | (Instr. 3 and 4)  |      |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)      | Acquired (A)   |                         |            |                   |      |
|             | Derivative  |                     |                    |                 | or Disposed of |                         |            |                   |      |
|             | Security    |                     |                    |                 | (D)            |                         |            |                   |      |
|             |             |                     |                    |                 | (Instr. 3, 4,  |                         |            |                   |      |
|             |             |                     |                    |                 | and 5)         |                         |            |                   |      |
|             |             |                     |                    |                 |                | Date                    | Expiration | Title             | Amo  |
|             |             |                     |                    |                 |                | Exercisable             | Date       | Title             | Nun  |
|             |             |                     |                    | Code V          | (A) (D)        |                         |            |                   | of S |
|             | \$ 9.375    | 02/25/2005          |                    | M               | 5,000          | 04/27/2001              | 05/26/2009 |                   | 5,0  |

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| Non-qualified<br>Stock Option<br>(right to buy) |          |            |   |   |        |            |            | Common<br>Stock |     |
|---|----------|------------|---|---|--------|------------|------------|-----------------|-----|
| Non-qualified<br>Stock Option<br>(right to buy) | \$ 11.5  | 02/25/2005 | M | I | 40,800 | <u>(1)</u> | 05/21/2012 | Common<br>Stock | 40, |
| Non-qualified<br>Stock Option<br>(right to buy) | \$ 17.07 | 02/25/2005 | N | Í | 41,382 | 04/27/2001 | 04/28/2010 | Common<br>Stock | 41, |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HUSTON WILLIAM R 5800 TENNYSON PARKWAY

Sr. VP of Finance

PLANO, TX 75024 **Signatures** 

Donald P Fay, Attorney-in-Fact 02/25/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option vests in three installments: 8,160 shares on June 10, 1999, 23, 160 shares on June 10, 2000, and 69,480 shares on April 27, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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