

India Globalization Capital, Inc.
 Form 4
 November 20, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 PRINS RICHARD K

2. Issuer Name and Ticker or Trading Symbol
 India Globalization Capital, Inc.
 [IGC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 10/16/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

PO BOX 60642

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

POTOMAC, MD 20859

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|---------------------|---|---|------------|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | | | |
| Common stock | 04/04/2014 | | G | V | 1,500 | D | \$ 0 96,000 | D | |
| Common stock | 04/11/2014 | | G | V | 1,500 | D | \$ 0 94,500 | D | |
| Common stock | 04/17/2014 | | G | V | 1,500 | D | \$ 0 93,000 | D | |
| Common stock | 04/25/2014 | | G | V | 1,500 | D | \$ 0 91,500 | D | |
| Common stock | 05/02/2014 | | G | V | 1,500 | D | \$ 0 90,000 | D | |

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| | | | | | | | | |
|--------------|------------|---|---|-------|---|------|--------|---|
| Common stock | 05/09/2014 | G | V | 1,500 | D | \$ 0 | 88,500 | D |
| Common stock | 05/16/2014 | G | V | 1,500 | D | \$ 0 | 87,000 | D |
| Common stock | 05/23/2014 | G | V | 8,000 | D | \$ 0 | 79,000 | D |
| Common stock | 05/30/2014 | G | V | 1,000 | D | \$ 0 | 78,000 | D |
| Common stock | 06/06/2014 | G | V | 1,000 | D | \$ 0 | 77,000 | D |
| Common stock | 06/13/2014 | G | V | 1,000 | D | \$ 0 | 76,000 | D |
| Common stock | 06/20/2014 | G | V | 1,000 | D | \$ 0 | 75,000 | D |
| Common stock | 06/27/2014 | G | V | 1,000 | D | \$ 0 | 74,000 | D |
| Common stock | 07/03/2014 | G | V | 1,000 | D | \$ 0 | 73,000 | D |
| Common stock | 07/11/2014 | G | V | 1,000 | D | \$ 0 | 72,000 | D |
| Common stock | 07/18/2014 | G | V | 1,000 | D | \$ 0 | 71,000 | D |
| Common stock | 07/25/2014 | G | V | 1,000 | D | \$ 0 | 70,000 | D |
| Common stock | 08/01/2014 | G | V | 1,000 | D | \$ 0 | 69,000 | D |
| Common stock | 08/08/2014 | G | V | 1,000 | D | \$ 0 | 68,000 | D |
| Common stock | 08/15/2014 | G | V | 1,000 | D | \$ 0 | 67,000 | D |
| Common stock | 08/22/2014 | G | V | 1,000 | D | \$ 0 | 66,000 | D |
| Common stock | 08/29/2014 | G | V | 1,000 | D | \$ 0 | 65,000 | D |
| Common stock | 09/08/2014 | G | V | 1,000 | D | \$ 0 | 64,000 | D |
| Common stock | 09/12/2014 | G | V | 1,000 | D | \$ 0 | 63,000 | D |
| Common stock | 09/19/2014 | G | V | 1,000 | D | \$ 0 | 62,000 | D |
| | 09/26/2014 | G | V | 1,000 | D | \$ 0 | 61,000 | D |

| | | | | | | | | | |
|--------------|------------|--|-----|-------------------------------|---|------|---------|--|---|
| Common stock | | | | | | | | | |
| Common stock | 10/03/2014 | | G V | 1,000 | D | \$ 0 | 60,000 | | D |
| Common stock | 10/16/2014 | | A | <u>250,000</u> ⁽¹⁾ | A | \$ 0 | 308,000 | | D |
| Common stock | 10/16/2014 | | A | <u>50,000</u> ⁽²⁾ | A | \$ 0 | 358,000 | | D |
| Common stock | 10/27/2014 | | G V | 1,000 | D | \$ 0 | 59,000 | | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| PRINS RICHARD K PO BOX 60642 POTOMAC, MD 20859 | | X | | |

Signatures

/s/Richard Prins 11/20/2014
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of Restricted Stock awarded pursuant to a special grant approved by the Issuer's shareholders at the 2014 Annual Meeting of Stockholders. The shares vest upon certain performance metrics being achieved.
- (2) Represents shares of Common Stock awarded pursuant to the Issuer's 2008 Omnibus Incentive Plan.

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