Edgar Filing: INDUSTRIAL DISTRIBUTION GROUP INC - Form 4

INDUSTRIAL DISTRIBUTION GROUP INC

Form 4 June 19, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response...

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Form filed by More than One Reporting

Number:

Expires:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SHEARER ANDREW B Issuer Symbol INDUSTRIAL DISTRIBUTION (Check all applicable) **GROUP INC [IDGR]** (Middle) (Last) (First) 3. Date of Earliest Transaction _X__ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) 950 E. PACES FERRY RD., STE. 06/16/2006 1575 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

ATLANTA, GA 30326

(State)

(Zip)

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	Table 1 Troit Delivative Securities Acquired, Disposed 61, 61 Beneficiary 6 where								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D)			-	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial
,		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)			Owned Following Reported	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	06/16/2006		A	8,000	A	\$ 1.75	592,092	D	
Common Stock	06/16/2006		S	1,400	D	\$ 9.3	590,692	D	
Common Stock	06/16/2006		S	600	D	\$ 9.31	590,092	D	
Common Stock	06/16/2006		S	500	D	\$ 9.32	589,592	D	
Common Stock	06/16/2006		S	700	D	\$ 9.35	588,892	D	

Edgar Filing: INDUSTRIAL DISTRIBUTION GROUP INC - Form 4

Common Stock	06/16/2006	S	149	D	\$ 9.36	588,743	D
Common Stock	06/16/2006	S	800	D	\$ 9.37	587,943	D
Common Stock	06/16/2006	S	2	D	\$ 9.4	587,941	D
Common Stock	06/16/2006	S	1,098	D	\$ 9.41	586,843	D
Common Stock	06/16/2006	S	100	D	\$ 9.42	586,743	D
Common Stock	06/16/2006	S	300	D	\$ 9.43	586,443	D
Common Stock	06/16/2006	S	1,651	D	\$ 9.45	584,792	D
Common Stock	06/16/2006	S	300	D	\$ 9.46	584,492	D
Common Stock	06/16/2006	S	300	D	\$ 9.5	584,192	D
Common Stock	06/16/2006	S	100	D	\$ 9.63	584,092	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. Number ion Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		of Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D)		ate	7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	and		(D)	Date Exercisable	Expiration Date	Title	Am or Nur of Sha
Non-Qualified Stock Option (right to buy)	\$ 1.75	06/16/2006		X	8,0	00		<u>(1)</u>	12/31/2006(2)	Common Stock	8,

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SHEARER ANDREW B

950 E. PACES FERRY RD.
STE. 1575

ATLANTA, GA 30326

Signatures

/s/ Jack P. Healey,
Attorney-in-Fact 06/19/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were granted on 8/14/2001 and vested in three equal installments on each of the first three anniversaries of the date of grant.
- (2) The original expiration date for these stock options was 8/14/2011, but has been accelerated, as reflected in the table above, in connection with Mr. Shearer's previously reported November 2005 resignation as Chief Executive Officer of the Company.
- (3) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3