DODGE & COX Form SC 13G February 17, 2004

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

> > SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO. ____)*

Capital One Financial Corp

(Name of Issuer)

Common

(Title of Class of Securities)

14040H105

(CUSIP Number)

December 31, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)
[] Rule 13d-1(c)
[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIE	P NO.14040H105	13G	PAGE 2 OF 4 PAGES
		-	
1	NAME OF REPORTING PERSON		
	S.S. OR I.R.S. IDENTIFICATION	NO. OF ABOVE PERSON	
	Dodge & Cox	94-1441976	

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GRO			ATE BOX IF A MEMBER OF A GROUP*	UP* (a) [_] (b) [_]		
	N/A					
3	SEC USE ONLY	C USE ONLY				
4	CITIZENSHIP	CITIZENSHIP OR PLACE OF ORGANIZATION				
	California -	U.S.A.				
		5	SOLE VOTING POWER			
	NUMBER OF		15,726,530			
SHARES BENEFICIALLY OWNED BY		6 SHA	SHARED VOTING POWER			
			189,900			
	EACH	7	SOLE DISPOSITIVE POWER			
1	REPORTING		16,798,930			
	PERSON	8	SHARED DISPOSITIVE POWER			
	WITH		0			
9	9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	16,798,930					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*					
	N/A					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9					
	7.3%					
12	TYPE OF REPORTING PERSON*					
	IA	IA				
	Item 1(a)		of Issuer: al One Financial Corp			
	Item 1(b)	1680 0	ss of Issuer's Principal Executive Capital One Drive n, VA 22102-3491	Offices:		
	Item 2(a)	Name d Dodge	of Person Filing: & Cox			
	Item 2(b)	One Sa	as of the Principal Office or, if m ansome St., 35th Floor cancisco, CA 94104	one, Residence:		
	Item 2(c)	Citize	enship:			

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California - U.S.A. Item 2(d) Title of Class of Securities: Common Item 2(e) CUSIP Number: 14040H105 If the Statement is being filed pursuant to Rule 13d-1(b), Item 3 or 13d-2(b), check whether the person filing is a: (e) [X] Investment Advisor registered under section 203 of the Investment Advisors Act of 1940 Item 4 Ownership: (a) Amount Beneficially Owned: 16,798,930 (b) Percent of Class: 7.3% PAGE 3 OF 4 PAGES (c) Number of shares as to which such person has: (i) sole power to vote or direct the vote: 15,726,530 shared power to vote or direct the vote: (ii) 189,900 sole power to dispose or to direct the (iii) disposition of: 16,798,930 (iv) shared power to dispose or to direct the disposition of: 0 Item 5 Ownership of Five Percent or Less of a Class: Not applicable. Ownership of More than Five Percent on Behalf of Another Item 6 Person: Securities reported on this Schedule 13G are beneficially owned by clients of Dodge & Cox, which clients may include investment companies registered under the Investment Company Act and/or employee benefit plans, pension funds, endowment funds or other institutional clients. Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company: Not applicable. Item 8 Identification and Classification of Members of the Group: Not applicable. Item 9 Notice of Dissolution of a Group: Not applicable.

Item 10 Certification:

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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 17, 2004

DODGE & COX

By: /S/ THOMAS M. MISTELE

Name: Thomas M. Mistele Title: Vice President

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