

HOOKER FURNITURE CORP
Form NT 10-Q
April 12, 2005

UNITED STATES

(Check One):

SECURITIES AND EXCHANGE COMMISSION

Form 10-K

Washington, D.C. 20549

Form 20-F

Form 11-K

FORM 12b-25

Form 10-Q

Form N-SAR

NOTIFICATION OF LATE FILING

Form N-CSR

Commission File Number: 000-25349

For Period Ended: February 28, 2005

Transition Report on Form 10-K and Form 10-KSB

Transition Report on Form 20-F

Transition Report on Form 11-K

Transition Report on Form 10-Q and Form 10-QSB

Transition Report on Form N-SAR

For the Transition Period Ended: _____

Read Attached Instruction Sheet Before Preparing Form. Please Print or Type

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification relates:

PART I REGISTRANT INFORMATION

HOOKER FURNITURE CORPORATION
Full Name of Registrant

N/A
Former Name if Applicable

440 EAST COMMONWEALTH BOULEVARD
Address of Principal Executive Office (*Street and Number*)

MARTINSVILLE, VA 24112
City, State and Zip Code

PART II RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate.)

- X
- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
 - (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
 - (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III NARRATIVE

State below in reasonable detail the reasons why the Forms 10-K, 20-F, 11-K, 10-Q, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

The financial statements and related disclosure of Hooker Furniture Corporation (the Company) to be included in the Company's Quarterly Report on Form 10-Q for the quarter ended February 28, 2005 have not yet been completed. The Company expects that the results of operations and financial condition that it will report in its Form 10-Q will be the same in all material respects as reported in the Company's Current Report on Form 8-K filed April 1, 2005, but additional time is required to permit the Company's management and audit committee to perform their customary review of the Form 10-Q. As a result, the Company could not file its Form 10-Q within the prescribed time period without unreasonable effort or expense. The Form 10-Q will be filed no later than the fifth calendar day following the originally prescribed due date.

PART IV OTHER INFORMATION

- (1) Name and telephone number of person to contact in regard to this notification.

R. Gary Armbrister, Chief Accounting Officer
(Name)

(276)
(Area Code)

632-0459
(Telephone Number)

- (2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s). Yes No
- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof? Yes No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

Net income for the Company's first quarter ended February 28, 2005, as reported in the Company's Current Report on Form 8-K filed April 1, 2005 (which is incorporated herein by reference), was \$3.0 million, or \$0.25 per share, compared to \$4.0 million, or \$0.35 per share, in the 2004 quarterly period. Operating margins declined 6.3% in 2005 first quarter, from 8.7% in the first quarter of 2004. The decline in the 2005 first quarter operating margin compared to the same 2004 period was due to higher selling and administrative expenses as a percentage of sales, an additional restructuring charge related to the previously announced Maiden, N.C. plant closing and a slight decrease in gross profit margin.

Hooker Furniture Corporation

(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: April 12, 2005

By /s/ R. Gary Armbrister
Chief Accounting Officer