UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 25, 2007

ALCOA INC.

(Exact name of Registrant as specified in its charter)

Pennsylvania (State or Other Jurisdiction

of Incorporation)

1-3610 (Commission File Number) 25-0317820 (I.R.S. Employer

Identification Number)

390 Park Avenue, New York, New York (Address of Principal Executive Offices)

Office of Investor Relations 212-836-2674

Office of the Secretary 212-836-2732

(Registrant s telephone number, including area code)

10022-4608 (Zip Code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On April 25, 2007, Alcoa Inc. issued a press release announcing plans to explore strategic alternatives for certain of its downstream businesses. A copy of the press release is attached hereto as Exhibit 99 and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits. The following is filed as an exhibit to this report:

99 Alcoa Inc. press release dated April 25, 2007.

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALCOA INC.

By:/s/ Lawrence R. PurtellName:Lawrence R. PurtellTitle:Executive Vice President and General Counsel

Date: April 25, 2007

3

EXHIBIT INDEX

Exhibit No.Description99Alcoa Inc. press release dated April 25, 2007.

4