

CB RICHARD ELLIS GROUP INC

Form 8-K

September 15, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 9, 2009

CB RICHARD ELLIS GROUP, INC.

(Exact name of registrant as specified in its charter)

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Delaware
(State or other

001-32205
(Commission File Number)

94-3391143
(IRS Employer

jurisdiction of incorporation)

Identification No.)

11150 Santa Monica Boulevard, Suite 1600, Los Angeles, California
(Address of Principal Executive Offices)
(310) 405-8900

90025
(Zip Code)

Registrant's Telephone Number, Including Area Code

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12(b))
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

This Current Report on Form 8-K is filed by CB Richard Ellis Group, Inc., a Delaware corporation (the Company), in connection with the matters described herein.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(c) On September 9, 2009, the Compensation Committee of the Board of Directors increased the 2009 base annual salary for Gil Borok, the Company's Executive Vice President, Chief Accounting Officer and Chief Financial Officer Americas, to \$450,000, effective as of April 1, 2009. The increase is subject to the across-the-board salary reduction taken by other Company executives in 2009 and was therefore reduced to \$418,000.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CB RICHARD ELLIS GROUP, INC.

Date: September 15, 2009

By: /s/ ROBERT E. SULENTIC
Robert E. Sulentic

Chief Financial Officer and Group President