MFS INVESTMENT GRADE MUNICIPAL TRUST Form N-Q April 23, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF

REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-05785

MFS INVESTMENT GRADE MUNICIPAL TRUST

(Exact name of registrant as specified in charter)

111 Huntington Avenue, Boston, Massachusetts 02199

(Address of principal executive offices) (Zip code)

Susan S. Newton

Massachusetts Financial Services Company

111 Huntington Avenue

Boston, Massachusetts 02199

(Name and address of agents for service)

Registrant s telephone number, including area code: (617) 954-5000

Date of fiscal year end: November 30

Date of reporting period: February 28, 2013

ITEM 1. SCHEDULE OF INVESTMENTS.

QUARTERLY REPORT

February 28, 2013

MFS® INVESTMENT GRADE MUNICIPAL TRUST

PORTFOLIO OF INVESTMENTS

2/28/13 (unaudited)

The Portfolio of Investments is a complete list of all securities owned by your fund. It is categorized by broad-based asset classes.

Issuer	Shares/Par	Value (\$)
Municipal Bonds - 142.0%		
Airport Revenue - 5.4%		
Chicago, IL, O Hare International Airport Rev., Third Lien, A , 5.625%, 2035	\$ 650,000	\$ 762,688
Dallas Fort Worth, TX, International Airport Rev., D, 5%, 2038	935,000	1,027,182
Denver, CO, City & County Airport Systems Rev., A , 5%, 2027	150,000	173,021
Denver, CO, City & County Airport Systems Rev., A, 5%, 2028	145,000	165,821
Denver, CO, City & County Airport Systems Rev., B, 5%, 2032	290,000	337,140
Houston, TX, Airport System Rev., B, 5%, 2026	160,000	187,910
Houston, TX, Airport System Rev., Subordinate Lien, A , 5%, 2031	140,000	156,929
Massachusetts Port Authority Rev., A, 5%, 2037	35,000	39,351
Miami-Dade County, FL, Aviation Rev., A, 5%, 2031	160,000	182,166
Port Authority of NY & NJ, Special Obligation Rev. (JFK International Air Terminal LLC), 6%, 2036	195,000	230,835
Port Authority of NY & NJ, Special Obligation Rev. (JFK International Air Terminal LLC), 6%, 2042	225,000	263,997
San Francisco, CA, City & County Airports Commission, International Airport Rev., D, 5%, 2025	2,000,000	2,389,560
San Jose, CA, Airport Rev., A-2, 5.25%, 2034	710,000	791,749
		\$ 6,708,349
General Obligations - General Purpose - 3.6%		
Chicago, IL, Greater Chicago Metropolitan Water Reclamation District, C, 5%, 2029	\$ 855,000	\$ 1,013,722
Las Vegas Valley, NV, Water District, C, 5%, 2029	755,000	880,655
Luzerne County, PA, AGM, 6.75%, 2023	370,000	433,396
State of California, 4%, 2026	725,000	800,871
State of California, 5.25%, 2028	270,000	326,271
State of California, 5.25%, 2030	645,000	765,802
State of Hawaii, DZ, 5%, 2031	180,000	213,880
		\$ 4,434,597
General Obligations - Improvement - 0.1%		
New Orleans, LA, 5%, 2030	\$ 45,000	\$ 50,291
New Orleans, LA, 5%, 2031	65,000	72,360
		\$ 122,651
General Obligations - Schools - 3.2%		
Beverly Hills, CA, Unified School District (Election of 2008), Capital Appreciation, 0%, 2031	\$ 130,000	\$ 67,779
Beverly Hills, CA, Unified School District (Election of 2008), Capital Appreciation, 0%, 2032	235,000	117,143
Beverly Hills, CA, Unified School District (Election of 2008), Capital Appreciation, 0%, 2033	470,000	224,223
Clovis, CA, Unified School District (Election of 2004), Capital Appreciation, A , 0%, 2025	570,000	368,824
Clovis, CA, Unified School District (Election of 2004), Capital Appreciation, A, 0%, 2029	575,000	305,124
Frenship, TX, Independent School District, AGM, 5%, 2033	1,000,000	1,078,110
Frisco, TX, Independent School District, School Building, B, 3%, 2042	210,000	197,056
Long Beach, CA, Community College District (Election of 2008), Capital Appreciation, B, 0%, 2034	85,000	31,248
Los Angeles, CA, Unified School District, D, 5%, 2034	95,000	107,265
Pomona, CA, Unified School District, A, NATL, 6.45%, 2022	1,000,000	1,228,360
West Contra Costa, CA, Unified School District, B, NATL, 6%, 2024	250,000	309,220
		\$ 4,034,352
Healthcare Revenue - Hospitals - 21.8%		
Brunswick, GA, Hospital Authority Rev. (Glynn-Brunswick Memorial Hospital), 5.625%, 2034	\$ 165,000	\$ 183,155
Butler County, OH, Hospital Facilities Rev. (UC Health), 5.75%, 2040	105,000	118,484
California Health Facilities Financing Authority Rev. (St. Joseph Health System), A , 5.75%, 2039	195,000	228,604
California Health Facilities Financing Authority Rev. (Sutter Health), B, 5.875%, 2031	535,000	645,247
California Statewide Communities Development Authority Rev. (Enloe Medical Center), CALHF, 5.75%, 2038	360,000	404,381
Cullman County, AL, Health Care Authority (Cullman Regional Medical Center), A , 6.75%, 2029	355,000	386,031

Issuer	Shares/Par	Value (\$)
Municipal Bonds - continued		
Healthcare Revenue - Hospitals - continued		
Harris County, TX, Cultural Education Facilities Finance Corp. Medical Facilities Rev. (Baylor College of Medicine), D , 5.625%, 2032	\$ 490,000	\$ 543,577
Harris County, TX, Health Facilities Development Corp., Hospital Rev. (Memorial Hermann Healthcare Systems), B, 7%, 2027	205,000	259,667
Harris County, TX, Health Facilities Development Corp., Hospital Rev. (Memorial Hermann Healthcare Systems), B,	250,000	
7.25%, 2035 Health Care Authority for Baptist Health, AL, D, 5%, 2021	850,000	310,838 899,309
Illinois Finance Authority Rev. (Advocate Healthcare), 4%, 2047 (f)	275,000	275,407
Illinois Finance Authority Rev. (Account Healthcare), A, 5%, 2042	190,000	212,859
Illinois Finance Authority Rev. (Centegra Health System), 5%, 2038	330,000	353,955
Illinois Finance Authority Rev. (KishHealth Systems Obligated Group), 5.75%, 2028	380,000	426,611
Illinois Finance Authority Rev. (Provena Health), A , 7.75%, 2034	400,000	504,952
Illinois Finance Authority Rev. (Resurrection Health), 6.125%, 2025	460,000	523,402
Illinois Finance Authority Rev. (Silver Cross Hospital & Medical Centers), 6.875%, 2038	395,000	473,577
Illinois Finance Authority Rev. (Silver Cross Hospital & Medical Centers), A , 5.5%, 2030	45,000	49,006
Indiana Health & Educational Facilities Finance Authority, Hospital Rev. (Community Foundation of Northwest Indiana), 5.5%, 2037	705,000	770,791
Indiana Health & Educational Financing Authority Rev. (Community Foundation of Northwest Indiana), A , 6%, 2034	150,000	159,698
Jefferson Parish, LA, Hospital Service District No. 2 (East Jefferson General Hospital), 6.25%, 2031 Johnson City, TN, Health & Educational Facilities Board, Hospital Rev. (Mountain States Health Alliance), A , 5.5%,	470,000	550,370
2036	845,000	904,099
Kentucky Economic Development Finance Authority, Hospital Facilities Rev. (Baptist Healthcare System), A , 5.375%, 2024	255,000	293,077
Kentucky Economic Development Finance Authority, Hospital Facilities Rev. (Baptist Healthcare System), A , 5.625%, 2027	85,000	97,416
Kentucky Economic Development Finance Authority, Hospital Facilities Rev. (Owensboro Medical Health System), A,		
6.375%, 2040	440,000	527,718
Lake County, OH, Hospital Facilities Rev. (Lake Hospital), C, 6%, 2043	265,000	292,875
Laramie County, WY, Hospital Rev. (Cheyenne Regional Medical Center Project), 5%, 2032	35,000	39,116
Laramie County, WY, Hospital Rev. (Cheyenne Regional Medical Center Project), 5%, 2037	85,000	92,840
Laramie County, WY, Hospital Rev. (Cheyenne Regional Medical Center Project), 5%, 2042	180,000	193,970
Louisiana Public Facilities Authority Hospital Rev. (Lake Charles Memorial Hospital), 6.375%, 2034	415,000	447,270
Louisville & Jefferson County, KY, Metropolitan Government Healthcare Systems Rev. (Norton Healthcare, Inc.), 5 25% 2036	385,000	409,559
5.25%, 2036 Lufkin, TX, Health Facilities Development Corp. Rev. (Memorial Health System), 5.5%, 2037	45,000	409,539
Maryland Health & Higher Educational Facilities Authority Rev. (Anne Arundel Health System, Inc.), A , 6.75%, 2039	175,000	212,415
Maryland Health & Higher Educational Facilities Authority Rev. (Mercy Medical Center), A , 5.5%, 2042	265,000	288,516
Massachusetts Health & Educational Facilities Authority Rev. (Milford-Whitinsville Regional), C, 5.75%, 2013	95,000	95,198
Massachusetts Health & Educational Facilities Authority Rev. (South Shore Hospital), F, 5.75%, 2029	370,000	370,548
Miami-Dade County, FL, Health Facilities Authority, Hospital Rev. (Variety Children's Hospital), A , 6.125%, 2042	195,000	226,750
Michigan Finance Authority Rev. (Trinity Health Corp.), 5%, 2035	750,000	854,010
Monroe County, PA, Hospital Authority Rev. (Pocono Medical Center), A , 5%, 2032	45,000	48,663
Monroe County, PA, Hospital Authority Rev. (Pocono Medical Center), A , 5%, 2041	35,000	37,283
Nassau County, NY, Local Economic Assistance Corp. Rev. (Winthrop-University Hospital Association Project), 5%, 2032	75,000	82,999
Nassau County, NY, Local Economic Assistance Corp. Rev. (Winthrop-University Hospital Association Project), 5%,		
2037 Nyu Hammakira Duainaas Einanaa Authoritu Day (Elliat Haspital Ohlisatad Craun) A 60/ 2027	140,000	151,024
New Hampshire Business Finance Authority Rev. (Elliot Hospital Obligated Group), A , 6%, 2027	445,000	519,462
New Hampshire Health & Education Facilities Authority Rev. (Memorial Hospital at Conway), 5.25%, 2036 New Jersey Health Care Facilities, Financing Authority Rev. (St. Peter s University Hospital), 5.75%, 2037	300,000	303,714
New York Dormitory Authority Rev., Non-State Supported Debt (Bronx-Lebanon Hospital), 5.75%, 2057	415,000 165,000	450,723 196,919
New York Dormitory Authority Rev., Non-State Supported Debt (Bronx-Lebanon Hospital Center), LOC, 6.5%, 2030 New York Dormitory Authority Rev., Non-State Supported Debt (Bronx-Lebanon Hospital Center), LOC, 6.25%, 2035	100,000	116,154
Norfolk, VA, Economic Development Authority Health Care Facilities Rev. (Sentara Healthcare), B, 5%, 2043	145,000	164,081
Palomar Pomerado Health Care District, CA, COP, 6.75%, 2039	245,000	280,929
Rhode Island Health & Educational Building Corp. Rev., Hospital Financing (Lifespan Obligated Group), A, ASSD		
GTY, 7%, 2039 Richmond IN Hearited Authority Day (Reid Hearited & Health Center Services) A 6625% 2020	855,000	1,001,598
Richmond, IN, Hospital Authority Rev. (Reid Hospital & Health Center Services), A , 6.625%, 2039	525,000	603,551
Royal Oak, MI, Hospital Finance Authority Rev. (William Beaumont Hospital), 8.25%, 2039 Scioto County, OH, Hospital Facilities Rev. (Southern Ohio Medical Center), 5.75%, 2038	230,000 555,000	291,224 604,134
Scoto County, Ori, nospital Facilities Kev. (Southern Onio Medical Center), 5.15%, 2058	555,000	004,154

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Shelby County, TN, Health, Educational & Housing Facilities Board Rev. (Methodist Le Bonheur Healthcare), 5%, 2042	180,000	200,390
Skagit County, WA, Public Hospital District No. 001 Rev. (Skagit Valley Hospital), 5.75%, 2032	535,000	571,444
South Dakota Health & Educational Facilities Authority Rev. (Avera Health), A , 5%, 2042	95,000	102,641
South Dakota Health & Educational Facilities Authority Rev. (Sanford), E, 5%, 2037	80,000	87,559
South Dakota Health & Educational Facilities Authority Rev. (Sanford), E , 5%, 2042	260,000	281,726

Issuer	Shares/Par	Value (\$)
Municipal Bonds - continued		
Healthcare Revenue - Hospitals - continued		
South Lake County, FL, Hospital District Rev. (South Lake Hospital), A ,6%, 2029	\$ 105,000	\$ 120,793
South Lake County, FL, Hospital District Rev. (South Lake Hospital), A , 6.25%, 2039	155,000	178,131
St. Paul, MN, Housing & Redevelopment Authority Healthcare Facilities Rev. (HealthPartners Obligated Group), 5.25%, 2023	325,000	347,675
Sullivan County, TN, Health, Educational & Housing Facilities Board Hospital Rev. (Wellmont Health Systems Project),	,	
C , 5.25%, 2026	1,365,000	1,467,894
Sullivan County, TN, Health, Educational & Housing Facilities Board Hospital Rev. (Wellmont Health Systems Project),	-,	-,,
C , 5.25%, 2036	135,000	143,334
Sumner County, TN, Health, Educational & Housing Facilities Board Rev. (Sumner Regional Health Systems, Inc.), A		-)
5.5%, 2046 (a)(d)	1,000,000	2,490
Tyler, TX, Health Facilities Development Corp. (East Texas Medical Center), A , 5.25%, 2032	265,000	284,634
Tyler, TX, Health Facilities Development Corp. (East Texas Medical Center), A , 5.375%, 2037	220,000	233,200
Tyler, TX, Health Facilities Development Corp. (Mother Frances Hospital), 5.5%, 2027	560,000	632,464
Upland, CA, COP (San Antonio Community Hospital), 6.5%, 2041	85,000	100,147
Washington Health Care Facilities Authority Rev. (Highline Medical Center), FHA, 6.25%, 2036	695,000	810,307
Washington Health Care Facilities Authority Rev. (Virginia Mason Medical Center), A , 6.25%, 2042	570,000	629,297
West Virginia Hospital Finance Authority, Hospital Rev. (Thomas Health System), 6.5%, 2038	285,000	297,534
Wisconsin Health & Educational Facilities Authority Rev. (Aurora Health Care, Inc.), 6.4%, 2033	175,000	175,789
Wisconsin Health & Educational Facilities Authority Rev. (Aurora Health Care, Inc.), A , 5%, 2026	185,000	210,854
Wisconsin Health & Educational Facilities Authority Rev. (Aurora Health Care, Inc.), A , 5%, 2028	55,000	61,228
Wisconsin Health & Educational Facilities Authority Rev. (Fort Healthcare, Inc. Project), 5.375%, 2018	385,000	403,611
Wisconsin Health & Educational Facilities Authority Rev. (ProHealth Care, Inc. Obligated Group), 6.625%, 2032	195,000	206,823
Wisconsin Health & Educational Facilities Authority Rev. (ProHealth Care, Inc. Obligated Group), 6.625%, 2039	100,000	117,223
Wisconsin Health & Educational Facilities Authority Rev. (Wheaton Franciscan Services), 5.25%, 2034	695,000	741,106
Wood County, OH, Hospital Facilities Rev. (Wood County Hospital Project), 5%, 2037	125,000	132,099
Wood County, OH, Hospital Facilities Rev. (Wood County Hospital Project), 5%, 2042	125,000	131,691
		\$ 27,196,366
Healthcare Revenue - Long Term Care - 6.4%		
Abilene, TX, Health Facilities Development Corp., Retirement Facilities Rev. (Sears Methodist Retirement Systems,		
Inc.), A , 7%, 2033	\$ 500,000	\$ 403,765
Bucks County, PA, Industrial Development Authority Retirement Community Rev. (Ann s Choice, Inc.), A , 6.125%, 2025	500,000	507,475
California Statewide Communities Development Authority Rev. (Episcopal Communities & Services for Seniors		
Obligated Group), 5%, 2027	15,000	16,856
California Statewide Communities Development Authority Rev. (Episcopal Communities & Services for Seniors	20,000	22 141

California Statewide Communities Development Authority Rev. (Episcopal Communities & Services for Seniors		
Obligated Group), 5%, 2032	20,000	22,141
California Statewide Communities Development Authority Rev. (Episcopal Communities & Services for Seniors		
Obligated Group), 5%, 2042	45,000	49,009
Chartiers Valley, PA, Industrial & Commercial Development Authority Rev. (Friendship Village South), A , 5.25%, 2013	500,000	508,560
Chester County, PA, Industrial Development Authority Rev. (RHA Nursing Home), 8.5%, 2032	680,000	660,831
Cumberland County, PA, Municipal Authority Rev. (Diakon Lutheran Social Ministries), 6.125%, 2029	570,000	640,184
Fulton County, GA, Residential Care Facilities, Elderly Authority Rev. (Canterbury Court), A , 6.125%, 2034	250,000	254,988
Hawaii Department of Budget & Finance, Special Purpose Rev. (15 Craigside Project), A , 9%, 2044	115,000	137,629
Illinois Finance Authority Rev. (Franciscan Communities, Inc.), A , 4.75%, 2033	160,000	159,989
Illinois Finance Authority Rev. (Franciscan Communities, Inc.), A , 5.125%, 2043	125,000	127,831
Illinois Finance Authority Rev. (Smith Village), A , 6.25%, 2035	500,000	509,850
Illinois Health Facilities Authority Rev. (Smith Crossing), A , 7%, 2032	250,000	251,900
La Verne, CA, COP (Brethren Hillcrest Homes), B, 6.625%, 2025	330,000	333,871
Maryland Health & Higher Educational Facilities Authority Rev. (Charlestown Community), 6.25%, 2041	190,000	218,321
Massachusetts Development Finance Agency Rev. (Loomis Communities, Inc.), A , 5.625%, 2015	95,000	95,125
Montgomery County, PA, Industrial Development Authority Rev. (Whitemarsh Continuing Care), 6.125%, 2028	200,000	203,740
Montgomery County, PA, Industrial Development Authority Rev. (Whitemarsh Continuing Care), 6.25%, 2035	300,000	305,193
New Jersey Economic Development Authority Rev. (Lions Gate), A , 5.75%, 2025	310,000	315,543
New Jersey Economic Development Authority Rev. (Lions Gate), A, 5.875%, 2037	100,000	100,805
Pell City, AL, Special Care Facilities, Financing Authority Rev. (Noland Health Services, Inc.), 5%, 2039	140,000	149,591

Issuer	Shares/Par	Value (\$)
Municipal Bonds - continued		
Healthcare Revenue - Long Term Care - continued		
Shelby County, TN, Health, Educational & Housing Facilities Board Rev. (Germantown Village), A, 7.25%, 2034	\$ 85,000	\$ 89,264
St. John s County, FL, Industrial Development Authority Rev. (Presbyterian Retirement), A , 6%, 2045	400,000	455,216
Suffolk County, NY, Industrial Development Agency, Civic Facilities Rev. (Gurwin Jewish Phase II), 6.7%, 2039	480,000	495,514
Tarrant County, TX, Cultural Education Facilities Finance Corp. Retirement Facility (Air Force Village Foundation, Inc.),	40,000	11.000
6.125%, 2029 Tarrant County, TX, Cultural Education Facilities Finance Corp. Retirement Facility (Air Force Village Foundation, Inc.),	40,000	44,896
6.375%, 2044	315,000	348,406
Tarrant County, TX, Cultural Education Facilities Finance Corp. Retirement Facility (Stayton at Museum Way), 8.25%,	515,000	540,400
2044	500,000	562,675
		\$ 7,969,168
Human Services - 0.2%		\$ 1,505,100
Massachusetts Development Finance Agency Rev. (Evergreen Center, Inc.), 5%, 2024	\$ 250,000	\$ 253,723
La deservisi Devenue - A failure - 0.20		
Industrial Revenue - Airlines - 0.3% Clayton County, GA, Development Authority Special Facilities Rev. (Delta Airlines, Inc.), A, 8.75%, 2029	\$ 125,000	\$ 156,881
Clayton County, GA, Development Authority Special Facilities Rev. (Delta Airlines, Inc.), B, 9%, 2029	\$ 125,000 95,000	105,953
New Jersey Economic Development Authority, Special Facilities Rev. (Continental Airlines, Inc.), 4.875%, 2019	140,000	143,735
	110,000	115,755
		\$ 406,569
Industrial Revenue - Chemicals - 0.5%		\$ 400,309
Brazos River, TX, Harbor Navigation District (Dow Chemical Co.), B-2, 4.95%, 2033	\$ 590,000	\$ 639,312
Diazos River, 1X, Harbor Navigation District (Dow Chemical Co.), D-2, 4.7576, 2005	\$ 570,000	\$ 057,512
Industrial Revenue - Environmental Services - 1.0%		
California Pollution Control Financing Authority, Solid Waste Disposal Rev. (Republic Services, Inc.), B, 5.25%, 2023 (b)	\$ 135,000	\$ 153,951
California Pollution Control Financing Authority, Solid Waste Disposal Rev. (Waste Management, Inc.), A , 5%, 2022	305,000	333,704
California Pollution Control Financing Authority, Solid Waste Disposal Rev. (Waste Management, Inc.), C , 5.125%, 2023	335,000	360,226
Massachusetts Development Finance Agency, Resource Recovery Rev. (Covanta Energy Project), A ,4.875%, 2027	50,000	51,818
Massachusetts Development Finance Agency, Resource Recovery Rev. (Covanta Energy Project), C, 5.25%, 2042	175,000	182,236
Niagara County, NY, Industrial Development Agency, Solid Waste Disposal Rev. (Covanta Energy Project), A , 5.25%, 2042	175,000	182,236
2012	175,000	162,250
		¢ 1 0 (4 171
Industrial Descence Other 2.0%		\$ 1,264,171
Industrial Revenue - Other - 3.0% California Statewide Communities Development Authority Facilities (Microgy Holdings Project), 9%, 2038 (a)(d)	\$ 25,246	\$ 252
Gulf Coast, TX, Industrial Development Authority Rev. (CITGO Petroleum Corp.), 8%, 2028	250,000	250.278
Houston, TX, Industrial Development Corp. (United Parcel Service, Inc.), 6%, 2023	310.000	310,322
Liberty, NY, Development Corp. Rev. (Goldman Sachs Headquarters), 5.25%, 2025	1,000,000	1,192,970
Michigan Strategic Fund Ltd. Obligation Rev. (Michigan Sugar Co., Carrollton), 6.55%, 2025	250,000	236,818
New Jersey Economic Development Authority Rev. (GMT Realty LLC), B, 6.875%, 2037	500,000	506,240
Toledo Lucas County, OH, Authority Port Rev., Facilities (CSX, Inc. Project), 6.45%, 2021	1,000,000	1,264,450
		\$ 3,761,330
Industrial Revenue - Paper - 0.8%		
Escambia County, FL, Environmental Improvement Rev. (International Paper Co.), A , 5.75%, 2027	\$ 250,000	\$ 256,933
Phenix City, AL, Industrial Development Board Environmental Improvement Rev. (MeadWestvaco Coated Board Project),		
A ,4.125%,2035	145,000	142,200
Rockdale County, GA, Development Authority Project Rev. (Visy Paper Project), A, 6.125%, 2034	320,000	334,394
Sabine River, LA, Water Facilities Authority Rev. (International Paper Co.), 6.2%, 2025	310,000	311,305
		\$ 1,044,832
Miscellaneous Revenue - Entertainment & Tourism - 1.0%		
Brooklyn, NY, Arena Local Development Corp. (Barclays Center Project), 6%, 2030	\$ 200,000	\$ 239,968
Brooklyn, NY, Arena Local Development Corp. (Barclays Center Project), 6.25%, 2040	130,000	156,196
Cow Creek Band of Umpqua Tribe of Indians, OR, C, 5.625%, 2026 (n)	350,000	332,619
Louisiana Stadium & Exposition District Rev., A , 5%, 2031	45,000	51,729
Louisiana Stadium & Exposition District Rev., A, 5%, 2036	135,000	153,413

Issuer	Shares/Par	Value (\$)
Municipal Bonds - continued		
Miscellaneous Revenue - Entertainment & Tourism - continued		
Seminole Tribe, FL, Special Obligation Rev., A , 5.75%, 2022 (n)	\$ 250,000	\$ 277,920
		\$ 1,211,845
Miscellaneous Revenue - Other - 4.0%	¢ 05.000	¢ 105.504
Austin, TX, Convention Center (Convention Enterprises, Inc.), A , SYNCORA, 5.25%, 2017	\$ 95,000 190,000	\$ 105,526 210,096
Austin, TX, Convention Center (Convention Enterprises, Inc.), A , SYNCORA, 5.25%, 2019 Austin, TX, Convention Center (Convention Enterprises, Inc.), A , SYNCORA, 5.25%, 2020	155,000	170,798
Austin, TX, Convention Center (Convention Enterprises, Inc.), A , STACORA, 5.25%, 2020	90,000	97,902
Citizens Property Insurance Corp., FL, A-1, 5%, 2019	50,000	59,110
Citizens Property Insurance Corp., FL, A-1, 5%, 2020	250,000	296,230
Cleveland-Cuyahoga County, OH, Port Authority Rev., 7%, 2040	95,000	106,078
Dallas, TX, Civic Center Convention Complex Rev., ASSD GTY, 5.25%, 2034	465,000	522,409
Massachusetts Port Authority Facilities Rev. (Conrac Project), A , 5.125%, 2041	40,000	43,481
Miami-Dade County, FL, Special Obligation, B, 5%, 2035	180,000	201,330
Miami-Dade County, FL, Special Obligation, B, 5%, 2037	415,000	460,617
New Orleans, LA, Aviation Board Gulf Opportunity Zone CFC Rev. (Consolidated Rental Car), A , 6.25%, 2030	185,000	218,735
New York Liberty Development Corp., Liberty Rev. (One Bryant Park LLC), 6.375%, 2049 New York Liberty Development Corp., Liberty Rev. (World Trade Center Project), 5%, 2031	435,000 200,000	518,864 228,922
New York Liberty Development Corp., Liberty Rev. (World Trade Center Project), 5%, 2051	500,000	556,970
Oklahoma Industries Authority Rev. (Oklahoma Medical Research Foundation Project), 5.5%, 2029	600,000	665,460
Summit County, OH, Port Authority Building Rev. (Flats East Development Recovery Zone Facility Bonds), 6.875%, 2040	35,000	39,080
Summit County, OH, Port Authority Building Rev. (Seville Project), A , 5.1%, 2025	400,000	401,392
V Lakes Utility District, MS, Water Systems Rev., 7%, 2037	85,000	85,049
Multi-Family Housing Revenue - 3.4%		\$ 4,988,049
Broward County, FL, Housing Finance Authority Rev. (Chaves Lakes Apartments Ltd.), A , 7.5%, 2040	\$ 500,000	\$ 500,455
Capital Trust Agency, FL, Housing Rev. (Atlantic Housing Foundation), B, 7%, 2032 (d)(q)	355,000	161,035
Charter Mac Equity Issuer Trust, FHLMC, 6.3%, 2019 (n)	500,000	588,055
District of Columbia Housing Finance Agency (Henson Ridge), E, FHA, 5.1%, 2037	500,000	514,145
Durham, NC, Durham Housing Authority Rev. (Magnolia Pointe Apartments), 5.65%, 2038	362,891	350,055
MuniMae TE Bond Subsidiary LLC, 5.5%, 2049 (b)(z)	1,000,000 227,741	830,250
Resolution Trust Corp., Pass-Through Certificates, 1993, 8.5%, 2016 (z) Tacoma, WA, Housing Authority Multi-Family Rev. (Redwood/Juniper, Pine Tree Harbor, & Conifer South), GNMA,	227,741	226,404
5.05%, 2037	1,040,000	1,064,565
		\$ 4,234,964
Parking - 0.3% Baston MA Matronalitan Transit Barking Corn. Sustamuida Barking Day. 5 25% 2026	¢ 285.000	\$ 200.101
Boston, MA, Metropolitan Transit Parking Corp., Systemwide Parking Rev., 5.25%, 2036	\$ 285,000	\$ 329,181
Port Revenue - 0.1%		
Maryland Economic Development Corp. Rev. (Port America Chesapeake Terminal Project), B, 5.75%, 2035	\$ 150,000	\$ 170,393
Sales & Excise Tax Revenue - 6.1%		
Bolingbrook, IL, Sales Tax Rev., 6.25%, 2024	\$ 250,000	\$ 179,355
Chicago, IL, Transit Authority Sales Tax Receipts Rev., 5.25%, 2029	155,000	182,933
Chicago, IL, Transit Authority Sales Tax Receipts Rev., 5.25%, 2030	310,000	364,557
Chicago, IL, Transit Authority Sales Tax Receipts Rev., 5.25%, 2031	60,000	70,307
Chicago, IL, Transit Authority Sales Tax Receipts Rev., 5.25%, 2040 Colorado Regional Transportation District, Private Activity Rev. (Denver Transportation Partners), 6.5%, 2030	410,000 560,000	470,918 677,051
Colorado Regional Transportation District, Private Activity Rev. (Denver Transportation Partners), 6.3%, 2030	480,000	556,243
Colorado Regional Transportation District, Sales Tax Rev. (Fastracks Project), A , 5%, 2027	610,000	740,668
Massachusetts Bay Transportation Authority, Sales Tax Rev., A-1, 5.25%, 2029	350,000	460,632
Massachusetts School Building Authority, Dedicated Sales Tax Rev., B, 5%, 2032	720,000	851,314
Massachusetts School Building Authority, Dedicated Sales Tax Rev., B, 5%, 2035	1,025,000	1,194,750

Issuer	SI	nares/Par	,	Value (\$)
Municipal Bonds - continued				
Sales & Excise Tax Revenue - continued				
Miami-Dade County, FL, Transit Sales Surtax Rev., 5%, 2037	\$	255,000	\$	290,631
Puerto Rico Sales Tax Financing Corp., Sales Tax Rev., Capital Appreciation, A, 0% to 2016, 6.75% to 2032		375,000		397,009
Tampa Bay, FL, Sports Authority Rev. (Tampa Bay Arena), NATL, 5.75%, 2025		1,000,000	1	,149,600
			.	
Single Family Housing - Local - 0.5%			\$ 1	7,585,968
Minneapolis & St. Paul Housing Authority Rev. (City Living), A-2, GNMA, 5%, 2038	\$	140,461	¢	143,076
Pittsburgh, PA, Urban Redevelopment Authority Rev., C, GNMA, 4.8%, 2028	φ	460.000	φ	469,347
Thisburgi, FA, Oldan Kedevelopinen Autionty Kev., C, ONNIA, 4.6 %, 2026		400,000		409,547
			\$	612,423
Single Family Housing - State - 1.7%				
California Housing Finance Agency Rev. (Home Mortgage), G, 4.95%, 2023	\$	430,000	\$	439,778
California Housing Finance Agency Rev. (Home Mortgage), G, 5.5%, 2042		185,000		193,022
Colorado Housing & Finance Authority, A , 5.5%, 2029		785,000		800,339
Maine Housing Authority Mortgage, A-2, 4.95%, 2027		115,000		116,041
Montana Board Housing (Single Family Mortgage), A , 5%, 2036		525,000		529,037
			\$ 2	2,078,217
Solid Waste Revenue - 0.2%				
Delaware County, PA, Industrial Development Authority Rev. (American Ref-Fuel), A , 6.1%, 2013	\$	230,000	\$	230,354
Pennsylvania Economic Development Financing Authority, Sewer Sludge Disposal Rev. (Philadelphia Biosolids Facility),				
6.25%, 2032		55,000		63,564
			¢	293,918
State & Agency - Other - 0.1%			φ	293,910
Commonwealth of Puerto Rico (Mepsi Campus), A , 6.5%, 2037	\$	100,000	\$	103,744
Tift County, GA, Hospital Authority Rev. Anticipation Certificates, 5%, 2038	ψ	30,000	ψ	33,319
The County, GA, Hospital Authority Rev. Anticipation Certificates, 570, 2038		50,000		55,519
			\$	137,063
State & Local Agencies - 4.4%				
Alabama Incentives Financing Authority Special Obligation, A, 5%, 2037	\$	125,000	\$	142,519
Berkeley County, SC, School District Installment Lease (Securing Assets for Education), 5%, 202				