SALESFORCE COM INC Form 8-K November 27, 2013

#### **UNITED STATES**

#### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### FORM 8-K

# **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of

the Securities Exchange Act of 1934

November 26, 2013

Date of Report (date of earliest event reported)

SALESFORCE.COM, INC.

(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction

**001-32224** (Commission

94-3320693 (I. R. S. Employer

of incorporation)

File Number)

**Identification No.)** 

# Edgar Filing: SALESFORCE COM INC - Form 8-K

# The Landmark @ One Market, Suite 300

#### San Francisco CA 94105

(Address of principal executive offices)

Registrant s telephone number, including area code: (415) 901-7000

### N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- "Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

# Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On November 26, 2013, the Compensation Committee of the Board of Directors of salesforce.com, inc. (the Company ) approved changes to the compensation packages of Mr. Marc Benioff, our principal executive officer; Mr. Graham Smith, our principal financial officer; and Mr. Parker Harris, one of our named executive officers (collectively, the Named Executive Officers ). The table below sets forth the annual base salary and annual target bonus for the respective Named Executive Officer and will be effective on February 1, 2014. The bonus amounts will be determined based upon achievement of a mix of Company and individual performance objectives pursuant to the Company s Kokua Bonus Plan. The Company s Fiscal Year 2015 will be from February 1, 2014 to January 31, 2015.

			Annua	Target Bonus	
	Annual 1	Annual Base Salary for		for Fiscal Year	
Name	Fisca	Fiscal Year 2015		2015	
Marc Benioff	\$	1,440,000	\$	2,880,000	
Graham Smith	\$	650,000	\$	650,000	
Parker Harris	\$	650,000	\$	650,000	

The Compensation Committee of the Board of Directors also approved equity grants to the Named Executive Officers. Mr. Benioff received an option grant to purchase 1,849,441 shares of common stock at the fair market value on the grant date, subject to the Company s standard vesting schedule. Messrs. Smith and Harris each received an option grant to purchase 217,014 shares of common stock at the fair market value on the grant date and 17,362 restricted stock units, subject in each case to the Company s standard vesting schedule. The equity awards were granted pursuant to the Company s normal equity granting schedule on November 26, 2013 and follows the Company s granting schedule for follow-on equity grants to executive officers.

# Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: November 27, 2013 salesforce.com, inc.

/s/ Burke F. Norton Burke F. Norton

Chief Legal Officer