

GrubHub Inc.
Form DEFR14A
April 03, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934

(Amendment No. 1)

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material under Rule 14a-12

GRUBHUB INC.

(Name of registrant as specified in its charter)

(Name of person(s) filing proxy statement, if other than the registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

(1) Title of each class of securities to which transaction applies:

- (2) Aggregate number of securities to which transaction applies:

- (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

- (4) Proposed maximum aggregate value of transaction:

- (5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

- (1) Amount Previously Paid:

- (2) Form, Schedule or Registration Statement No.:

- (3) Filing Party:

(4) Date Filed:

EXPLANATORY NOTE

This Amendment No. 1 to Schedule 14A (Amendment No. 1) is being filed to amend Grubhub Inc. s definitive proxy statement for its 2017 Annual Meeting of Stockholders (Proxy Statement), which was filed with the Securities and Exchange Commission on March 31, 2017, in order to correct a printer s error to the 2017 Equity Awards table for our named executive officers included in the Executive Compensation section of the Proxy Statement under the section entitled 2017 Equity Awards, which was originally set forth on page 29 of the Proxy Statement. All other items of the Proxy Statement are incorporated herein by reference without changes.

Except as specifically discussed in this Explanatory Note, this Amendment No. 1 does not otherwise modify or update any other disclosures presented in the Proxy Statement. In addition, this Amendment No. 1 does not reflect events occurring after the date of the Proxy Statement or modify or update disclosures that may have been affected by subsequent events.

CHANGE TO PROXY STATEMENT

The table included in the Executive Compensation section of the Proxy Statement under the section entitled 2017 Equity Awards, which was originally set forth on page 29 of the Proxy Statement, is amended to read in its entirety as follows:

| Named Executive Officer | RSU Grant Date | | Stock Options | Stock Options |
|-------------------------|----------------|--------------------------------|----------------------------|----------------------------|
| | Granted (#) | Fair Value (\$) ⁽¹⁾ | Granted (#) ⁽¹⁾ | Grant Date Fair Value (\$) |
| Matthew Maloney | 78,534 | 2,999,999 | 198,724 | 2,999,997 |
| Adam DeWitt | 45,812 | 1,750,018 | 115,922 | 1,749,993 |
| Stanley Chia | 26,178 | 1,000,000 | 66,241 | 999,994 |
| Barbara Martin Coppola | 19,634 | 750,019 | 49,681 | 749,999 |
| Margo Drucker | 15,707 | 600,007 | 39,745 | 600,002 |

(1) The amounts reported in these columns have been calculated in accordance with FASB ASC Topic 718, Compensation Stock Based Compensation. Assumptions used in the calculation of the grant date fair value are set forth in Note 9, Stock-Based Compensation, in our Annual Report on Form 10-K for the fiscal year ended December 31, 2016 filed with the Securities and Exchange Commission. Beginning in 2017, we transitioned from using the simplified method for calculating the expected term of its options as set forth in Note 9, Stock-Based Compensation, in our Annual Report on Form 10-K for the fiscal year ended December 31, 2016. We believe it has sufficient historical information to derive a reasonable estimate, therefore, the expected term calculation for option awards beginning in 2017, including the February 2017 Grants, considered a combination of historical and estimated future exercise behavior. Regardless of such RSUs or option awards grant date fair value, the actual value that may be recognized by the NEO will depend on the market price of our common stock on the date when such RSUs vest and such options vest and are exercised.

Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting to be Held on May 11, 2017:

This Amendment No. 1, the Proxy Statement and the 2016 Annual Report to Stockholders, which consists of our Annual Report on Form 10-K for the fiscal year ended December 31, 2016, are available at www.proxyvote.com.