HEALY JAMES T Form 4 August 19, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

January 31, 2005

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subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

if no longer

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **HEALY JAMES T** Issuer Symbol LOGICVISION INC [LGVN] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner X_ Officer (give title Other (specify 25 METRO DRIVE 3RD 08/18/2009 below) FLOOR,, C/O LOGICVISION INC President & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

SAN JOSE,, CA 95110

(State)

(Zip)

(City)

		Table	: 1 - MOII-DO	ciivative S	ccurr	ies Acq	lan ca, Disposca o	n, or beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securiti	es Aco	quired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	n(A) or Dis	posed	of	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	and 5	5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
					(A)		Transaction(s)		
			C = V		or	ъ.	(Instr. 3 and 4)		
~			Code V	Amount	(D)	Price			
Common	08/18/2009		D	48,116	D	(1)	\$ 0	D	
Stock	00/10/2007		D	70,110	ט	1-1	ΨΟ	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table I Non Derivative Securities Acquired Disposed of ar Repeticially Owned

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to purchase common stock	\$ 2.5	08/18/2009		D	\$ 8,000	(2)	03/08/2017	Common Stock	\$ 8,000	
Option to purchase common stock	\$ 0.83	08/18/2009		D	\$ 159,000	<u>(3)</u>	12/05/2018	Common Stock	\$ 159,000	
Option to purchase common stock	\$ 3.3	08/18/2009		D	\$ 40,000	<u>(4)</u>	02/15/2016	Common Stock	\$ 40,000	
Option to purchase common stock	\$ 2.5	08/18/2009		D	\$ 14,222	<u>(5)</u>	03/08/2017	Common Stock	\$ 14,222	
Option to purchase common stock	\$ 1.75	08/18/2009		D	\$ 80,000	<u>(6)</u>	01/24/2018	Common Stock	\$ 80,000	
Option to purchase common stock	\$ 2.5	08/18/2009		D	\$ 97,778	<u>(7)</u>	03/08/2017	Common Stock	\$ 97,778	
Option to purchase common stock	\$ 2.5	08/18/2009		D	\$ 64,000	(8)	03/08/2017	Common Stock	\$ 64,000	
Option to purchase common stock	\$ 2.675	08/18/2009		D	\$ 16,000	<u>(9)</u>	02/02/2017	Common Stock	\$ 16,000	

Reporting Owners

Reporting Owner Name / Address	Keiauonsinps					
	Director	10% Owner	Officer	Other		

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HEALY JAMES T 25 METRO DRIVE 3RD FLOOR, C/O LOGICVISION INC SAN JOSE., CA 95110

X

President & CEO

Signatures

/s/ James T Healy 08/19/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share was exchanged in the merger with Mentor Graphics Corporation ("Mentor Graphics") for 0.2006 shares of Mentor Graphics common stock.
- The option vested as to 4,000 shares on September 8, 2007, 666 shares on October 8, 2007, 666 shares on November 8, 2007, 666 shares on December 8, 2007, 667 shares on January 8, 2008, 667 shares on February 8, 2008 and 668 shares on March 8, 2008.
- (3) The option vests as to 19,875 shares every six months beginning June 5, 2009.
- (4) The option vests as to 5,000 shares every six months beginning August 15, 2006.
- (5) The option vested as to 7,110 shares on September 8, 2007, 1,184 shares on October 8, 2007, 1,185 shares on November 8, 2007, 1,186 shares on December 8, 2007, 1,186 shares on January 8, 2008, 1,186 shares on February 8, 2008 and 1,186 shares on March 8, 2008.
- (6) The option vests as to 10,000 shares every six months beginning July 24, 2008.
- The option vested as to 48,888 shares on September 8, 2007, 8,147 shares on October 8, 2007, 8,147 shares on November 8, 2007, 8,148 shares on December 8, 2007, 8,148 shares on January 8, 2008, 8,149 shares on February 8, 2008 and 8,151 shares on March 8, 2008.
- (8) The option vested as to 32,000 shares on September 8, 2007, 5,332 shares on October 8, 2007, 5,332 shares on November 8, 2007, 5,333 shares on December 8, 2007, 5,334 shares on January 8, 2008, 5,334 shares on February 8, 2008 and 5,335 shares on March 8, 2008.
- (9) The option vests as to 2,000 shares every six months beginning on August 2, 2007.
- (10) Amount represents the difference between the exercise price of the option and the underlying value of Mentor Graphics common stock on August 17, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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