COOPER CAMERON CORP

Form 4 January 10, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHMITT JANE L

(First)

(Street)

2. Issuer Name and Ticker or Trading

Symbol

COOPER CAMERON CORP

[CAM]

3. Date of Earliest Transaction

Director

10% Owner

(Month/Day/Year)

01/06/2006

X_ Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

(Check all applicable)

Vice President, HR

5. Relationship of Reporting Person(s) to

1333 WEST LOOP SOUTH, SUITE

(Middle)

1700

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

HOUSTON, TX 77027

| (City) | (State) | (Zip) Tab | le I - Non-l | Derivative | Secur | ities Acqui | red, Disposed of | , or Beneficial | ly Owned |
|--------------------------------------|---|---|---|---|-------|--------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securit or Dispos (Instr. 3, 4 | ed of | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 01/06/2006 | | M | 4,262 | A | \$ 23.455 | 49,216 | D | |
| Common Stock | 01/06/2006 | | S | 4,262 | D | \$ 45 | 44,954 | D | |
| Common Stock | 01/06/2006 | | M | 41,334 | A | \$ 21.465 | 86,288 | D | |
| Common Stock | 01/06/2006 | | S | 41,334 | D | \$ 45 | 44,954 | D | |
| Common Stock | | | | | | | 1,576 | I | by Trust |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou Underlying Secur (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|--------------------|---|-------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Am or Nui of S |
| Incentive Stock Option (right to buy) | \$ 23.455 | 01/06/2006 | | M | 4,262 | 11/14/2005 | 11/14/2012 | Common Stock | 4, |
| Non-Qualified Stock Option (right to buy) | \$ 21.465 | 01/06/2006 | | M | 41,334 | 11/12/2004 | 11/12/2013 | Common Stock | 41 |

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

SCHMITT JANE L 1333 WEST LOOP SOUTH **SUITE 1700** HOUSTON, TX 77027

Vice President, HR

Signatures

Jane C. Schmitt 01/10/2006 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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