

CAMERON INTERNATIONAL CORP  
 Form 4  
 December 18, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RAJESKI ROBERT J**

2. Issuer Name and Ticker or Trading Symbol  
**CAMERON INTERNATIONAL CORP [CAM]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**10810 NW FREEWAY**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**12/14/2006**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Vice President**

**HOUSTON, TX 77092**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/14/2006		M		2,458	A	\$ 21.465
Common Stock	12/14/2006		M		2,200	A	\$ 21.465
Common Stock	12/14/2006		M		37,671	A	\$ 21.465
Common Stock	12/14/2006		M		37,671	A	\$ 21.465
Common Stock	12/14/2006		M		2,649	A	\$ 25.155

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Common Stock	12/14/2006	M	21,368	A	\$ 25.155	115,449	D	
Common Stock	12/14/2006	M	1,216	A	\$ 27.39	116,665	D	
Common Stock	12/14/2006	M	9,732	A	\$ 27.39	126,397	D	
Common Stock	12/14/2006	M	3,650	A	\$ 27.39	130,047	D	
Common Stock	12/14/2006	M	16,667	A	\$ 36.5613	146,714	D	
Common Stock	12/14/2006	M	2,650	A	\$ 25.155	149,364	D	
Common Stock	12/14/2006	S	137,932	D	\$ 57.4987	11,432	D	
Common Stock						24,366	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares of Underlying Security	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Incentive Stock Option (right to buy)	\$ 21.465	12/14/2006		M	2,458	11/12/2006 11/12/2013	Common Stock	2,	
Incentive Stock Option (right to buy)	\$ 21.465	12/14/2006		M	2,200	11/12/2006 11/12/2013	Common Stock	2,	
Incentive Stock Option (right to buy)	\$ 25.155	12/14/2006		M	2,649	11/22/2006 11/22/2014	Common Stock	2,	

Incentive Stock Option (right to buy)	\$ 25.155	12/14/2006	M	2,650	11/22/2006	11/22/2014	Common Stock	2,
Incentive Stock Option (right to buy)	\$ 27.39	12/14/2006	M	1,216	01/20/2005	07/30/2009	Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 21.465	12/14/2006	M	37,671	11/12/2004	11/12/2013	Common Stock	37,
Non-Qualified Stock Option (right to buy)	\$ 21.465	12/14/2006	M	37,671	11/12/2004	11/12/2013	Common Stock	37,
Non-Qualified Stock Option (right to buy)	\$ 25.155	12/14/2006	M	21,368	11/22/2006	11/22/2014	Common Stock	21,
Non-Qualified Stock Option (right to buy)	\$ 27.39	12/14/2006	M	9,732	01/20/2005	07/30/2009	Common Stock	9,
Non-Qualified Stock Option (right to buy)	\$ 27.39	12/14/2006	M	3,650	01/20/2005	11/15/2011	Common Stock	3,
Non-Qualified Stock Option (right to buy)	\$ 36.5613	12/14/2006	M	16,667	11/10/2006	11/10/2012	Common Stock	16,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAJESKI ROBERT J 10810 NW FREEWAY HOUSTON, TX 77092			Vice President	

## Signatures

By: Grace Holmes For: Robert  
Rajeski

12/18/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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