WESCO FINANCIAL CORP

Form 4

December 16, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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Expires:

January 31, 2005

0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per

OMB APPROVAL

response...

Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person *				2. Issu	er Name an	d Ticker or Trading	5. Relationship of Reporting Person(s) to				
PETERS CASPERS ELIZABETH			Symbol			Issuer					
				WESC	O FINAN	NCIAL CORP [WSC]	(Check all applicable)				
	(Last)	(First)	(Middle)	3. Date	of Earliest 7	Transaction					
				(Month/	Day/Year)		_X_ Director	109	% Owner		
301 E. COLORADO BLVD., SUITE 300			12/16/	2004		Officer (give below)	below)	tleOther (specify below)			
(Street)				4. If Am	nendment, D	Date Original	6. Individual or Joint/Group Filing(Check				
				Filed(M	onth/Day/Yea	ar)	Applicable Line) _X_ Form filed by One Reporting Person				
PASADENA, CA 91101						Form filed by ! Person	More than One R	eporting			
	(City)	(State)	(Zip)	Tal	ble I - Non-	Derivative Securities Acq	uired, Disposed o	f, or Beneficia	lly Owned		
	1.Title of	2. Transaction Date	2A. Deeme	ed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature		
	Security	(Month/Day/Year)	Execution	Date, if		on(A) or Disposed of (D)	Securities	Form: Direct	Indirect		
	(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficial		

								1	,	•
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Capital Stock	12/16/2004	12/16/2004	G	V	70	D	\$ 403.5	58,640	D	
Capital Stock	12/16/2004	12/16/2004	G	V	30	D	\$ 403.5	58,610	D	
Capital Stock	12/16/2004	12/16/2004	G	V	100	D	\$ 403.5	58,510 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Tit	le of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Deriv	ative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Secur	ity	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr	. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
		Derivative				Securities			(Instr.	3 and 4)		Owne
		Security				Acquired						Follo
		•				(A) or						Repo
						Disposed						Trans
						of (D)						(Instr
						(Instr. 3,						
						4, and 5)						
										Amount		
										Amount		
							Date	Expiration		Or		
							Exercisable	Date		Number of		
					C-J- V	(A) (D)						
					Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
ETEDS CASDEDS ELIZADETU							

PETERS CASPERS ELIZABETH 301 E. COLORADO BLVD. SUITE 300

X

PASADENA, CA 91101

Signatures

/s/ Elizabeth Caspers
Peters 12/16/2004

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Additionally, I am co-trustee and income beneficiary of the Doris Taylor Caspers Trust under will of Doris Taylor Caspers, deceased, which holds 16,843 shares. There has been no activity on the Trust shares.

Remarks:

See attached footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2