

TECHTEAM GLOBAL INC

Form 4

December 20, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
KROSS PETER T

2. Issuer Name **and** Ticker or Trading
Symbol
TECHTEAM GLOBAL INC
["TEAM"]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
248 GROSSE POINTE
BOULEVARD

3. Date of Earliest Transaction
(Month/Day/Year)
12/17/2004

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

GROSSE POINTE
FARMS, MI 48236

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Director Stock Option (Right to Buy)	12/17/2004		M		10,000	A \$ 5.75	48,500 D
Director Stock Option (Right to Buy)	12/17/2004		M		10,000	A \$ 3.063	58,500 D

Edgar Filing: TECHTEAM GLOBAL INC - Form 4

Director
Stock
Option 12/17/2004 M 10,000 A \$ 4.05 68,500 D
(Right to
Buy)

Director
Stock
Option 12/17/2004 M 10,000 A \$ 6.5 78,500 D
(Right to
Buy)

Director
Stock
Option 12/17/2004 M 10,000 A \$ 7.96 88,500 D
(Right to
Buy)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (Right to Buy)	\$ 5.75	12/17/2004		M		10,000		02/28/2000	02/28/2010	Common Stock	10,000
Director Stock Option (Right to Buy)	\$ 3.063	12/17/2004		M		10,000		02/28/2001	02/28/2011	Common Stock	10,000
Director Stock	\$ 4.05	12/17/2004		M		10,000		02/28/2002	02/28/2012	Common Stock	10,000

Option
(Right to
Buy)

Director
Stock

Option (Right to Buy)	\$ 6.5	12/17/2004	M	10,000	02/28/2003	02/28/2013	Common Stock	10,000
-----------------------------	--------	------------	---	--------	------------	------------	-----------------	--------

Director
Stock

Option (Right to Buy)	\$ 7.96	12/17/2004	M	10,000	02/27/2004	02/27/2014	Common Stock	10,000
-----------------------------	---------	------------	---	--------	------------	------------	-----------------	--------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KROSS PETER T 248 GROSSE POINTE BOULEVARD GROSSE POINTE FARMS, MI 48236	X			

Signatures

/s/Peter T. Kross by Michael A. Sosin Attorney in Fact	12/17/2004
---	------------

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.