

CITIZENS INC
Form 5
February 14, 2005

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
RILEY RAY A

(Last) (First) (Middle)

400 EAST ANDERSON LANE

(Street)

AUSTIN, TX 78752

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CITIZENS INC [CIA]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
COO

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Citizens, Inc. Class A Common Stock ⁽¹⁾ | 01/06/2004 | ^ | L | 51 A \$ 9.8 | 257,213 | D | ^ |
| Citizens, Inc. Class A Common Stock ⁽¹⁾ | 02/04/2004 | ^ | L | 57 A \$ 8.78 | 257,270 | D | ^ |

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| | | | | | | | | | |
|--|------------|---|---|----|---|------------|---------|---|---|
| Citizens, Inc. Class A Common Stock ⁽¹⁾ | 03/10/2004 | Â | L | 60 | A | \$ 8.33 | 257,330 | D | Â |
| Citizens, Inc. Class A Common Stock ⁽¹⁾ | 04/12/2004 | Â | L | 61 | A | \$ 8.38 | 257,391 | D | Â |
| Citizens, Inc. Class A Common Stock ⁽¹⁾ | 05/06/2004 | Â | L | 74 | A | \$ 6.88 | 257,465 | D | Â |
| Citizens, Inc. Class A Common Stock ⁽¹⁾ | 06/03/2004 | Â | L | 68 | A | \$ 7.35 | 257,533 | D | Â |
| Citizens, Inc. Class A Common Stock ⁽¹⁾ | 07/12/2004 | Â | L | 67 | A | \$ 7.53 | 257,600 | D | Â |
| Citizens, Inc. Class A Common Stock ⁽¹⁾ | 08/04/2004 | Â | L | 86 | A | \$ 5.89 | 257,686 | D | Â |
| Citizens, Inc. Class A Common Stock ⁽¹⁾ | 09/02/2004 | Â | L | 84 | A | \$ 5.98 | 257,770 | D | Â |
| Citizens, Inc. Class A Common Stock ⁽¹⁾ | 10/05/2004 | Â | L | 82 | A | \$ 6.2 | 257,852 | D | Â |
| Citizens, Inc. Class A Common Stock ⁽¹⁾ | 11/03/2004 | Â | L | 84 | A | \$ 6.05 | 257,936 | D | Â |
| | 12/08/2004 | Â | L | 83 | A | | 258,019 | D | Â |

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| | | | | | | | | | | |
|--|------------|---|---|--------|---|------------|---------|---|---|---|
| Citizens, Inc. Class A Common Stock <u>(1)</u> | | | | | | \$ | | | | |
| | | | | | | 6.13 | | | | |
| Citizens, Inc. Class A Common Stock <u>(2)</u> | 12/31/2004 | Â | J | 18,003 | A | \$ 6.37 | 276,022 | D | Â | |
| Citizens, Inc. Class A Common Stock <u>(3)</u> | 12/30/2004 | Â | G | 4,000 | D | \$ 6.3 | 14,886 | I | | Joint Tenant with Spouse |
| Citizens, Inc. Class A Common Stock <u>(2)</u> | 12/31/2004 | Â | J | 1,323 | A | \$ 6.37 | 16,209 | I | | Joint Tenant with Spouse |
| Citizens, Inc. Class A Common Stock <u>(2)</u> | 12/31/2004 | Â | J | 211 | A | \$ 6.34 | 3,225 | I | | Trustee for Spouse |
| Citizens, Inc. Class A Common Stock <u>(2)</u> | 12/31/2004 | Â | J | 10,632 | A | \$ 6.37 | 162,475 | I | | Custodian Account for Children |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) (A) (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) Title | 8. Price of Derivative Security (Instr. 5) | 9. of D S B O E I F (I |
|---|--|---|---|--------------------------------------|---|--|--|---|--|
|---|--|---|---|--------------------------------------|---|--|--|---|--|

| | | |
|-------------|------------|--------|
| Date | Expiration | Amount |
| Exercisable | Date | or |
| | | Number |
| | | of |
| | | Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| RILEY RAY A 400 EAST ANDERSON LANE AUSTIN, TX 78752 | Â | Â | Â COO | Â |

Signatures

| | |
|------------------------------------|------------|
| /s/Ray A. Riley | 02/14/2005 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were purchased through the Employee Stock Purchase Plan as part of regular monthly payroll deduction.
- (2) Stock Dividend paid 12/31/2004
- (3) Gift for Hyde Park Baptist Church

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.