PETERSEN PATRICIA M

Form 4 June 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

OMB Number:

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PETERSEN PATRICIA M

(First)

(Street)

(State)

(Month/Day/Year)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

below)

Symbol

TECHNICAL OLYMPIC USA INC

(Check all applicable)

[TOA]

(Last)

(City)

Security

(Instr. 3)

(Middle)

(Zip)

3. Date of Earliest Transaction

Director 10% Owner Other (specify X_ Officer (give title

(Month/Day/Year)

06/08/2005

SVP & General Counsel

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

6. Individual or Joint/Group Filing(Check

Person

HOLLYWOOD, FL 33021

4000 HOLLYWOOD BLVD.

1.Title of 2. Transaction Date 2A. Deemed Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities

(Instr. 3, 4 and 5)

3. Execution Date, if

(Instr. 8)

TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T)

(A)

Reported Transaction(s)

Following

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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SEC 1474 (9-02)

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number Transaction of Derivative Expiration Date Code Securities

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 10.08	06/08/2005		S		4,050	03/03/2004	03/03/2014	Common Stock	4,050 (1)
Employee Stock Option	\$ 10.61						03/03/2005	03/03/2014	Common	18,750 (1)
Employee Stock Option	\$ 11.14						03/03/2006	03/03/2014	Common	18,750 (1)
Employee Stock Option	\$ 11.67						03/03/2007	03/03/2014	Common	18,750 (1)
Employee Stock Option	\$ 12.2						03/03/2008	03/03/2014	Common	18,750 (1)

Reporting Owners

Reporting Owner Name / Address		Keiationsinps						
	Director	10% Owner	Officer	Other				

PETERSEN PATRICIA M 4000 HOLLYWOOD BLVD. HOLLYWOOD, FL 33021

SVP & General Counsel

Signatures

Patricia M. Petersen, Senior Vice President and General Counsel 06/10/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On April 27, 2004, the Issuer declared a three for two stock split (effected as a 50% stock dividend) of its shares of common stock held of record on May 14, 2004, payable on June 1, 2004 ("2004 Dividend"). On March 1, 2005, the Issuer declared a five for four stock split

(1) (effected as a 25% stock dividend) of its shares of common stock held of record on March 11, 2005, payable on March 31, 2005 ("2005 Dividend"). The number of options reported in this form and the exercise price thereof have been adjusted to reflect the 2004 Dividend and 2005 Dividend.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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