#### LIBERATE TECHNOLOGIES

Form 4 July 15, 2005

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \*

CORFIELD CHARLES N

2. Issuer Name and Ticker or Trading

Symbol

LIBERATE TECHNOLOGIES

3. Date of Earliest Transaction

[LBRT]

(First)

(Month/Day/Year) 2655 CAMPUS DRIVE, SUITE 250 07/13/2005

(Middle)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

SAN MATEO, CA 94403

5. Relationship of Reporting Person(s) to

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

X\_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

Code (Instr. 8) (Month/Day/Year)

3.

4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned

Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise 3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities Acquired

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Underlying (Instr. 3 and

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	(A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 0.45	07/13/2005		D <u>(1)</u>		39,930	12/11/2002	12/11/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 0.3	07/13/2005		A <u>(1)</u>	39,930		12/11/2002	12/11/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 21.15	07/13/2005		D <u>(1)</u>		10,000	10/24/2000	10/24/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 21	07/13/2005		A(1)	10,000		10/24/2000	10/24/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 7.85	07/13/2005		D <u>(1)</u>		10,000	10/30/2001	10/30/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 7.7	07/13/2005		A <u>(1)</u>	10,000		10/30/2001	10/30/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 0.32	07/13/2005		D <u>(1)</u>		50,000	04/08/2005	07/18/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 0.17	07/13/2005		A <u>(1)</u>	50,000		04/08/2005	07/18/2012	Common Stock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
CORFIELD CHARLES N 2655 CAMPUS DRIVE, SUITE 250 SAN MATEO, CA 94403	X					

## **Signatures**

/s/ Charles N.
Corfield 07/15/2005

\*\*Signature of Reporting Person Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The outstanding option was adjusted in connection with the Issuer's extraordinary dividend, payable on July 13, 2005. This form shows the reduction in the option exercise price as a result of such adjustment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.