

HOME DEPOT INC
Form 4
May 22, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DONOVAN DENNIS M

(Last) (First) (Middle)
2455 PACES FERRY ROAD
(Street)

ATLANTA, GA 30339

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HOME DEPOT INC [HD]

3. Date of Earliest Transaction
(Month/Day/Year)
05/18/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

EVP - Human Resources

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| \$.05 Common Stock | 03/23/2006 | | A | | 6.5623 (1) | A | \$ 0 740,627.0518 D |
| \$.05 Common Stock | 05/18/2006 | | S | | 92,418 | D | \$ 39 511,806.0518 D |
| \$.05 Common Stock | 05/18/2006 | | S | | 10,800 | D | \$ 38.87 501,006.0518 D |
| \$.05 Common | 05/18/2006 | | S | | 100 | D | \$ 38.86 500,906.0518 D |

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| | | | | | | | | |
|---|------------|---|----------------------|---|-------------|--------------|---|-----------------------|
| Stock | | | | | | | | |
| \$.05 Common Stock | 05/18/2006 | S | 14,000 | D | \$ 38.85 | 486,906.0518 | D | |
| \$.05 Common Stock | 05/18/2006 | S | 5,000 | D | \$ 38.84 | 481,906.0518 | D | |
| \$.05 Common Stock | 05/18/2006 | S | 4,500 | D | \$ 38.83 | 477,406.0518 | D | |
| \$.05 Common Stock | 05/18/2006 | S | 500 | D | \$ 38.81 | 476,906.0518 | D | |
| \$.05 Common Stock | 05/18/2006 | S | 600 | D | \$ 38.8 | 476,306.0518 | D | |
| \$.05 Common Stock | 05/18/2006 | S | 8,300 | D | \$ 38.79 | 468,006.0518 | D | |
| \$.05 Common Stock | 05/18/2006 | S | 4,300 | D | \$ 38.78 | 463,706.0518 | D | |
| \$.05 Common Stock | 05/18/2006 | S | 1,200 | D | \$ 38.77 | 462,506.0518 | D | |
| \$.05 Common Stock | 05/18/2006 | S | 700 | D | \$ 38.76 | 461,806.0518 | D | |
| \$.05 Common Stock | 05/18/2006 | S | 7,200 | D | \$ 38.73 | 454,606.0518 | D | |
| \$.05 Common Stock | 05/18/2006 | S | 10,300 | D | \$ 38.72 | 444,306.0518 | D | |
| \$.05 Common Stock | 05/18/2006 | S | 2,400 | D | \$ 38.71 | 441,906.0518 | D | |
| \$.05 Common Stock | 05/18/2006 | S | 30,100 | D | \$ 38.7 | 411,806.0518 | D | |
| \$.05 Common Stock Share Equivalents | 03/23/2006 | A | <u>3.2978</u> (1) | A | \$ 0 | 3.2978 | I | By 401(k) Trust |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Restoration Plan Stock Units | (2) | 03/23/2006 | | A | 10,039 (1) | (2) (2) | Common Stock | 10.039 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DONOVAN DENNIS M 2455 PACES FERRY ROAD ATLANTA, GA 30339 | | | EVP - Human Resources | |

Signatures

/s/ Jonathan M. Gottsegen,
Attorney-in-Fact

05/22/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Acquired pursuant to quarterly dividend.
- (2) The restoration plan stock units were acquired under The Home Depot FutureBuilder Restoration Plan and convert to shares of common stock on a one-for-one basis upon a distribution event under the terms of the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.