Edgar Filing: CREDIT ACCEPTANCE CORPORATION - Form 4

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CREDIT ACC Form 4 October 06, 2		CORPORA	TION								
									OMB APPROVAL		
Washington, D.C. 20549									OMB Number:	3235-0287	
Check this if no longe	or								Expires:	January 31, 2005	
subject to Section 16	51A11 5.	EMENT O	F CHAN	GES IN I SECUR		CIA.	LOW	NERSHIP OF	Estimated a burden hou	average rs per	
Form 4 or Form 5		urguant to	Section 16	S(a) of the	Securit	ios Er	vehana	e Act of 1934,	response	0.5	
obligation may conti <i>See</i> Instru- 1(b).	^s nue. Section 1	7(a) of the		ility Hold	ing Com	ipany	Act of	f 1935 or Sectio	n		
(Print or Type R	esponses)										
CRAIG HARRY E Sym CRI			Symbol CREDIT	2. Issuer Name and Ticker or Trading Symbol CREDIT ACCEPTANCE CORPORATION [CACC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 25505 WEST	(Last) (First) (Middle) 3. Date of (Month/Da 25505 WEST TWELVE MILE 10/03/20			-				_X_Director10% Owner Officer (give titleOther (specify below)Other (specify			
ROAD											
	(Street)			ndment, Dat th/Day/Year)	-			6. Individual or Jo Applicable Line) _X_ Form filed by (One Reporting Pe	erson	
SOUTHFIEI	LD, MI 48034							Form filed by M Person	Aore than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Acc	quired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)		2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)				ispose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	ties Form: Direct I cially (D) or I I Indirect (I) (C ring (Instr. 4) (ed ction(s)		
Common Stock	10/03/2006			Code V D	Amount 850	(D) D	Price \$ 31.5	9,150	D <u>(1)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day/ e	6. Date Exercisable and Expiration Date (Month/Day/Year)		le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
		Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
CRAIG HARRY E 25505 WEST TWELV SOUTHFIELD, MI 4		Х						
Signatures								
/s/ Harry E. Craig	10/06/2006							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares held by the Craig Living Trust as to which Mr. Craig is the trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.