

GLACIER BANCORP INC
Form 4
March 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ENGLISH JAMES M

(Last) (First) (Middle)

49 COMMONS LOOP

(Street)

KALISPELL, MT 59901

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

GLACIER BANCORP INC [GBCI]

3. Date of Earliest Transaction
(Month/Day/Year)

03/21/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/21/2007		M	3,683 A	\$ 3.46 15,768	D (1) (2)	
Common Stock	03/21/2007		S	544 D	\$ 23.741 15,224	D (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8.
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 3.46	03/21/2007		M	3,683	05/14/1997	05/14/2007	Common Stock	3,683
Stock Option (right to buy)	\$ 3.53					09/19/1997	09/19/2007	Common Stock	4,904
Stock Option (right to buy)	\$ 4.345					04/17/1998	04/17/2008	Common Stock	3,683
Stock Option (right to buy)	\$ 9.44					07/29/2003	01/29/2008	Common Stock	2,579
Stock Option (right to buy)	\$ 13.36					07/28/2004	01/28/2009	Common Stock	2,345
Stock Option (right to buy)	\$ 16.67					07/26/2005	01/26/2010	Common Stock	3,722
Stock Option (right to buy)	\$ 20.96					07/25/2006	01/25/2011	Common Stock	3,750
Stock Option (right to buy)	\$ 23.47					07/30/2007	01/31/2012	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ENGLISH JAMES M 49 COMMONS LOOP KALISPELL, MT 59901	X			

Signatures

Michael J. Blodnick on behalf of James M.
English

03/23/2007

____Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are adjusted for a 5-for-4 stock split paid to all shareholders of Glacier Bancorp, Inc. on May 26, 2005 and a 3-for-2 stock split paid to all shareholders of Glacier Bancorp, Inc. on December 14, 2006.
- (2) Mr. English also holds 5,517 shares in an IRA account for his benefit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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