### AMERICAN FINANCIAL GROUP INC

Form 4

August 15, 2007

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

subject to Section 16. Form 4 or Form 5 obligations

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* LINDNER CARL H

2. Issuer Name and Ticker or Trading Symbol

Issuer

(Check all applicable)

AMERICAN FINANCIAL GROUP INC [AFG]

\_X\_\_ 10% Owner \_X\_ Director

(Middle)

(Month/Day/Year)

X\_ Officer (give title \_ Other (specify below)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

ONE EAST FOURTH STREET

(First)

04/25/2007

Chairman of the Board

4. If Amendment, Date Original

3. Date of Earliest Transaction

Applicable Line)

\_X\_ Form filed by One Reporting Person

(Street)

Filed(Month/Day/Year)

Form filed by More than One Reporting Person

CINCINNATI, OH 45202

| (City)                               | (State)                                 | (Zip) Tab   | le I - N                        | on-I | Derivative  | Secur            | ities Acqui | red, Disposed of   | or Beneficial                             | ly Owned  |
|--------------------------------------|---|---|---------------------------------|------|---|------------------|-------------|--|---|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transa<br>Code<br>(Instr. |      | 4. Securities Acquired (A) onor Disposed of (D) (Instr. 3, 4 and 5) |                  | (D)         | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                      |   |   | Code                            | V    | Amount  | (A)<br>or<br>(D) | Price       | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                   | (I)<br>(Instr. 4)                         |   |
| Common<br>Stock                      |   |   |                                 |      |   |                  |             | 0 (1)  | D   |   |
| Common<br>Stock                      | 04/25/2007                              |   | P                               | V    | 25,706<br>(2)   | A                | \$ 0        | 8,721,611  | I   | #1 (3)  |
| Common<br>Stock                      | 05/01/2007                              |   | G                               | V    | 4,252   | D                | \$ 0        | 8,717,553  | I   | #1 (3)  |
| Common<br>Stock                      | 05/02/2007                              |   | G                               | V    | 33,011  | D                | \$ 0        | 8,684,542  | I   | #1 (3)  |
| Common<br>Stock                      | 05/07/2007                              |   | G                               | V    | 19,472  | D                | \$ 0        | 8,665,070  | I   | #1 (3)  |

| Common<br>Stock | 05/09/2007 | G | V | 5,566         | D | \$ 0         | 8,659,504            | I | #1 (3)        |
|-----------------|------------|---|---|---------------|---|--------------|----------------------|---|---------------|
| Common<br>Stock | 05/17/2007 | G | V | 4,161         | D | \$ 0         | 8,655,343            | I | #1 (3)        |
| Common<br>Stock | 05/23/2007 | G | V | 18,527        | D | \$ 0         | 8,636,816            | I | #1 (3)        |
| Common<br>Stock | 06/06/2007 | G | V | 3,737         | D | \$ 0         | 8,633,079            | I | #1 (3)        |
| Common<br>Stock | 06/14/2007 | G | V | 4,285         | D | \$ 0         | 8,628,794            | I | #1 (3)        |
| Common<br>Stock | 06/29/2007 | G | V | 9,517         | D | \$ 0         | 8,619,277            | I | #1 (3)        |
| Common<br>Stock | 07/02/2007 | G | V | 9,000         | D | \$ 0         | 8,610,277 <u>(1)</u> | I | #1 (3)        |
| Common<br>Stock | 07/16/2007 | G | V | 9,397         | D | \$ 0         | 8,600,880            | I | #1 (3)        |
| Common<br>Stock | 07/20/2007 | G | V | 4,698         | D | \$ 0         | 8,596,182            | I | #1 (3)        |
| Common<br>Stock | 07/25/2007 | P | V | 29,213<br>(2) | A | \$<br>30.735 | 8,625,395            | I | #1 (3)        |
| Common<br>Stock | 08/13/2007 | P |   | 300           | A | \$ 28.9      | 8,625,695 (1)        | I | #1 (3)        |
| Common<br>Stock | 08/13/2007 | P |   | 24,700        | A | \$ 28.92     | 8,650,395            | I | #1 (3)        |
| Common<br>Stock | 08/13/2007 | P |   | 600           | A | \$ 28.77     | 8,650,995            | I | #1 (3)        |
| Common<br>Stock | 08/13/2007 | P |   | 24,400        | A | \$ 28.82     | 8,675,395            | I | #1 (3)        |
| Common<br>Stock | 08/13/2007 | P |   | 25,000        | A | \$ 28.78     | 8,700,395            | I | #1 (3)        |
| Common<br>Stock | 07/25/2007 | P | V | 7,794<br>(2)  | A | \$<br>30.735 | 2,307,716 (1)        | I | #2 (4)        |
| Common<br>Stock | 07/25/2007 | P | V | 6,995<br>(2)  | A | \$<br>30.735 | 2,070,996            | I | #3 (5)        |
| Common<br>Stock | 07/25/2007 | P | V | 14 (2)        | A | \$<br>30.735 | 4,218                | I | #4 <u>(6)</u> |
| Common<br>Stock |            |   |   |               |   |              | 2,614,757 (1)        | I | #8            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exer | cisable and | 7. Titl | le and       | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|--------------|-------------|---------|--------------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | onNumber   | Expiration D | ate         | Amou    | ınt of       | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/  | Year)       | Under   | rlying       | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivativ  | e            |             | Secur   | ities        | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities | 3            |             | (Instr. | . 3 and 4)   |             | Owne   |
|             | Security    |                     |                    |            | Acquired   |              |             |         |              |             | Follo  |
|             |             |                     |                    |            | (A) or     |              |             |         |              |             | Repo   |
|             |             |                     |                    |            | Disposed   |              |             |         |              |             | Trans  |
|             |             |                     |                    |            | of (D)     |              |             |         |              |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |              |             |         |              |             |        |
|             |             |                     |                    |            | 4, and 5)  |              |             |         |              |             |        |
|             |             |                     |                    |            |            |              |             |         | Amount       |             |        |
|             |             |                     |                    |            |            |              |             |         | Amount       |             |        |
|             |             |                     |                    |            |            | Date         | Expiration  | Title   | or<br>Number |             |        |
|             |             |                     |                    |            |            | Exercisable  | Date        | Title   | of           |             |        |
|             |             |                     |                    | Codo V     | (A) (D)    |              |             |         |              |             |        |
|             |             |                     |                    | Code V     | (A) (D)    |              |             |         | Shares       |             |        |

# **Reporting Owners**

| Reporting Owner Name / Address                                   | Relationships |           |                       |       |  |  |  |  |
|--|---------------|-----------|-----------------------|-------|--|--|--|--|
|  | Director      | 10% Owner | Officer               | Other |  |  |  |  |
| LINDNER CARL H<br>ONE EAST FOURTH STREET<br>CINCINNATI, OH 45202 | X             | X         | Chairman of the Board |       |  |  |  |  |

## **Signatures**

Carl H. Lindner, By Karl J. Grafe, as Attorney-in-Fact

08/15/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On January 1, 2007, Indirect #8 transfered 170,421 shares of the Issuer's common stock to Indirect #2 and on March 30, 2007, and Indirect #8 transfered 180,644 shares of the Issuer's common stock to Indirect #2. On April 20, 2007, the Reporting Person transferred 194 shares of common stock to Indirect #1. On July 2, 2007, Indirect #8 transfered 180,749 shares of the Issuer's common stock to Indirect #2.
- (2) These shares were purchased through the Issuer's Dividend Reinvestment Plan
- (3) Indirect #1: By Carl H. Lindner Jr., et al, TTEE for the CHL Amended and Restated Family Trust dated 12/23/83.
- (4) Indirect #2: By Edyth B. Lindner, Spouse.
- (5) Indirect #3: EBL TTEE of the Edyth B. Lindner Family Trust dated 4/13/04.
- (6) Indirect #4: By Carl H. Lindner, Jr., et al, Trustee of the CHL Amended and Restated Family Trust dated 1/22/82.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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