CRAIG IAN S Form 4

February 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

response...

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

CRAIG IAN S

(Print or Type Responses)

1. Name and Address of Reporting Person *

				PEABODY ENERGY CORP [BTU]					BTU]	(Check all applicable)				
(Last) (First) (Middle) 701 MARKET STREET				3. Date of Earliest Transaction (Month/Day/Year) 02/04/2008						Director 10% Owner X Officer (give title Other (specify below) below) Managing Dir - Australian Ops.				
(Street) ST. LOUIS, MO 63101				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
	(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ly Owned			
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	cution Date, if Transaction						5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Common Stock	02/04/2008			A(1)		10,597	A	\$0	39,319	D			
	Common Stock	02/05/2008			S(2)		500	D	\$ 52.82	38,819	D			
	Common Stock	02/05/2008			S(2)		100	D	\$ 52.83	38,719	D			
	Common Stock	02/05/2008			S(2)		400	D	\$ 52.85	38,319	D			
	Common Stock	02/05/2008			S(2)		300	D	\$ 52.88	38,019	D			

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Common Stock	02/05/2008	S(2)	100	D	\$ 52.9 37	7,919	D
Common Stock	02/05/2008	S(2)	400	D	\$ 52.91 37	7,519	D
Common Stock	02/05/2008	S(2)	100	D	\$ 53.05	7,419	D
Common Stock	02/05/2008	S(2)	300	D	\$ 53.06	7,119	D
Common Stock	02/05/2008	S(2)	500	D	\$ 53.07	6,619	D
Common Stock	02/05/2008	S(2)	800	D	\$ 53.08 35	5,819	D
Common Stock	02/05/2008	S(2)	400	D	\$ 53.09 35	5,419	D
Common Stock	02/05/2008	S(2)	1,200	D	\$ 53.1 34	4,219	D
Common Stock	02/05/2008	S(2)	400	D	\$ 53.11 33	3,819	D
Common Stock	02/05/2008	S(2)	338	D	\$ 53.12 33	3,481	D
Common Stock	02/05/2008	S(2)	500	D	\$ 53.14 32	2,981	D
Common Stock	02/05/2008	S(2)	865	D	\$ 53.15 32	2,116	D
Common Stock	02/05/2008	S(2)	1,264	D	\$ 53.16	0,852	D
Common Stock	02/05/2008	S(2)	1,133	D	\$ 53.17 29	9,719	D
Common Stock	02/05/2008	S(2)	400	D	\$ 53.18 29	9,319	D
Common Stock	02/05/2008	S(2)	100	D	\$ 53.19 29	9,219	D
Common Stock	02/05/2008	S(2)	200	D	\$ 53.22 29	9,019	D
Common Stock	02/05/2008	S(2)	297	D	\$ 53.24 28	8,722	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date		Amount of		Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative			Securities		(Instr. 5)]
	Derivative				Securities		(Instr.	3 and 4)		(
	Security				Acquired			, , , ,]
					(A) or]
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
					.,						
									Amount		
						Date	Expiration		or		
						Exercisable Date	Title Number of				
								of			
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CRAIG IAN S 701 MARKET STREET ST. LOUIS, MO 63101

Managing Dir - Australian Ops.

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Signatures

Ian S. Craig By: Kenneth L. Wagner Attorney-in-Fact

02/06/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The securities were issued to the reporting person pursuant to the payout of a performance unit award under the issuer's 2004 Long-Term Equity Incentive Plan.
- (2) This sale was effected pursuant to a pre-existing Rule 10b5-1 trading plan adopted by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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