EASTMAN CHEMICAL CO

Form 4/A

February 26, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** LORRAINE RICHARD A			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer			
			EASTMAN CHEMICAL CO [EMN]					(Check all applicable)			
(Last) (First) (Middle) EASTMAN CHEMICAL			3. Date of Earliest Transaction (Month/Day/Year) 02/22/2008					Director 10% Owner Symbol Other (specify below) below) SVP and CFO			
COMPANY DRIVE	02/22/2006										
	(Street)		4. If Ame	endment, Da	ate Origina	1		6. Individual or Joint/Group Filing(Check			
				nth/Day/Year 008	·)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
KINGSPORT, TN 37660											
(City)	(State)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								ly Owned	
1.Title of Security (Instr. 3)		2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			Code (Instr. 3, 4 and 5)				5. Amount of Securities Ownership Indirect Beneficially Form: Direct Benefici Owned (D) or Ownersh Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)		
Common Stock	02/22/2008			Code V A	Amount 14,250 (1)	(D)	Price \$ 0	42,805	D		
Common Stock	02/22/2008			F	3,770 (2) (3)	D	\$ 66.21	39,035 (3)	D		
Common Stock								746 <u>(4)</u>	I	ESOP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						`
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LORRAINE RICHARD A
EASTMAN CHEMICAL COMPANY
200 SOUTH WILCOX DRIVE
KINGSPORT, TN 37660

SVP and CFO

Signatures

Brian L. Henry, by Power of Attorney

02/26/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payout under performance shares awarded at beginning of three-year (2005-2007) performance period under terms of a long-term performance subplan of the Omnibus Long-Term Compensation Plan.
- (2) Shares of common stock withheld in payment of tax liability incident to payout under performance shares.
- The original Form 4 filed February 26, 2008 incorrectedly reported 2,955 shares withheld in payment of taxes in connection with the (3) payout under performance shares. This amended Form 4 corrects the original Form 4 by reporting the correct number of shares withheld (3,770) and of shares of common stock beneficially owned directly following the reported transaction.
- (4) Includes 170 shares acquired since March 8, 2007 resulting from company contribution.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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