MARLIN BUSINESS SERVICES CORP

Form 4

August 25, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MCGINTY KEVIN J

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to

Issuer

MARLIN BUSINESS SERVICES CORP [MRLN]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

08/22/2008

_X__ Director Officer (give title

10% Owner _ Other (specify

C/O MARLIN BUSINESS SERVICES CORP., 300 FELLOWSHIP ROAD

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MOUNT LAUREL, NJ 08054

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secı	ırities Acq	uired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Security (A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/22/2008		A	200	A	\$ 8.3699	17,253 <u>(1)</u>	D	
Common Stock	08/22/2008		A	800	A	\$ 8.32	18,053	D	
Common Stock	08/22/2008		A	900	A	\$ 8.4	18,953	D	
Common Stock	08/22/2008		A	100	A	\$ 8.33	19,053	D	
							1.000	I	

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Common	By Achill
Stock	Investments
	Limited, A
	Partnership
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.	
Persons who respond to the collection of	of SEC 1474

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 7.66					06/02/2009(2)	06/02/2015	Common Stock	3,704
Option to Purchase Common Stock	\$ 20.35					05/25/2008(2)	05/25/2014	Common Stock	1,284
Option to Purchase Common Stock	\$ 3.39					01/17/2006(3)	01/17/2012	Common Stock	7,000
Option to Purchase Common Stock	\$ 4.23					04/03/2004(3)	04/03/2010	Common Stock	21,391
Option to Purchase Common Stock	\$ 3.39					01/13/2007(3)	01/13/2013	Common Stock	2,800

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Option to Purchase Common Stock	\$ 14	11/11/2007 <u>(3)</u>	11/10/2013	Common Stock	5,000
Option to Purchase Common Stock	\$ 16.01	05/26/2005(4)	05/25/2014	Common Stock	1,500
Option to Purchase Common Stock	\$ 21.5	05/25/2007(2)	05/25/2013	Common Stock	1,208
Option to Purchase Common Stock	\$ 19.78	05/26/2006(2)	05/25/2012	Common Stock	1,161

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MCGINTY KEVIN J C/O MARLIN BUSINESS SERVICES CORP. 300 FELLOWSHIP ROAD MOUNT LAUREL, NJ 08054



Signatures

/s/ George D. Pelose Attorney in Fact 08/25/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes a total of 7,473 shares of restricted stock where, as of the date of this filing, the restrictions have not yet lapsed.
- (2) Grant of options made pursuant to the Company's Director compensation plan. Date listed is the date of full vesting (which is one year from the date of grant). The options cliff vest on the first anniversary of the grant date.
- (3) Date listed is the date of full vesting. Vests 25% per year beginning on the first anniversary of the date of grant.
- (4) Grant of options made pursuant to the Company's Director compensation plan. Date listed is the date of full vesting (which is one year from the date of grant). The options vest in equal quarterly installments over the one year vesting period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3