Streit Steven W Form 4 April 05, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Streit Steven W

2. Issuer Name and Ticker or Trading Symbol

GREEN DOT CORP [GDOT]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last)

(Middle)

3. Date of Earliest Transaction

X Director

_X__ 10% Owner

605 E. HUNTINGTON DRIVE,

(Street)

(First)

SUITE 205

(Month/Day/Year)

04/01/2011

_X__ Officer (give title _ __ Other (specify below)

Chairman, President and CEO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MONROVIA, CA 91016

(City)	(State) (Z	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock				` /	0	I	By Steven W. Streit Family Trust	
Class A Common Stock					388 (1)	I	By father	
Class A Common Stock					0	D		
					0	I		

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Class A Common Stock			By minor children
Class A Common Stock	0	I	By Streit 2009 GRAT A
Class A Common Stock	0	I	By Streit 2009 GRAT B

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day/	Date	7. Title and A Underlying S (Instr. 3 and	Securities
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy Class B Common Stock)	\$ 45.31	04/01/2011	A	47,000	(2)	04/01/2021	Class B Common Stock (3)	47,000
Class B Common Stock (3)	\$ 0				(3)	(3)	Class A Common Stock	2,659,29
Class B Common Stock (3)	\$ 0				(3)	(3)	Class A Common Stock	210,247
Class B Common Stock (3)	\$ 0				(3)	(3)	Class A Common Stock	33,020

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Class B Common Stock (3)	\$ 0	<u>(3)</u> <u>(3)</u>	Class A Common Stock	400,000
Class B Common Stock (3)	\$ 0	<u>(3)</u> <u>(3)</u>	Class A Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Streit Steven W			Chairman,		
605 E. HUNTINGTON DRIVE, SUITE 205	X	X	President and		
MONROVIA, CA 91016			CEO		

Signatures

/s/ Lina Davidian as attorney-in-fact for Steven W.
Streit 04/05/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- Options vest as to 1/4 of the shares on April 1, 2012 and then 1/48th monthly thereafter, subject to the reporting person's provision of services to the issuer on each vesting date.
- (3) The Class B Common Stock is convertible at the holder's option into the issuer's Class A Common Stock on a 1-for-1 basis and has no expiration date.
- (4) The reporting person is the trustee of the trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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