PELOSE GEORGE D

Form 4

November 18, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Expires:

OMB APPROVAL

3235-0287 Number: January 31,

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * PELOSE GEORGE D

(First)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

below)

Symbol

MARLIN BUSINESS SERVICES

(Check all applicable)

Chief Operating Officer

CORP [MRLN] (Middle)

(Zip)

3. Date of Earliest Transaction

Director 10% Owner X_ Officer (give title Other (specify

C/O MARLIN BUSINESS

SERVICES CORP., 300 FELLOWSHIP ROAD

4. If Amendment, Date Original

Applicable Line)

(Street)

Filed(Month/Day/Year)

(Month/Day/Year)

11/16/2011

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Table I. Non Derivative Securities Acquired Disposed of or Peneficially Owned

MOUNT LAUREL, NJ 08054

(State)

(City)	(State)	Tab	le I - Non-l	Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired (A) ctiomr Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
~			Code V	Amount	(D)	Price	(
Common Stock	11/16/2011		M	2,101	A	\$ 3.39	253,596 (1)	D	
Common Stock	11/16/2011		S	2,101	D	\$ 12.873 (2)	251,495 <u>(1)</u>	D	
Common Stock	11/17/2011		M	1,448	A	\$ 3.39	252,943 <u>(1)</u>	D	
Common Stock	11/17/2011		S	1,448	D	\$ 12.7065 (2)	251,495 <u>(1)</u>	D	

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Common Stock	11/18/2011	M	3,451	A	\$ 3.39	254,946 (1)	D
Common Stock	11/18/2011	S	3,451	D	\$ 12.7768 (2)	251,495 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Option to Purchase Common Stock	\$ 12.41						05/24/2014(3)	05/24/2017	Common Stock	29,348
Option to Purchase Common Stock	\$ 12.41						05/24/2013(4)	05/24/2017	Common Stock	6,616 (5)
Option to Purchase Common Stock	\$ 3.39	11/16/2011		M		7,000	01/13/2007(6)	01/13/2013	Common Stock	7,000
Option to Purchase Common Stock	\$ 10.18						01/13/2007(6)	01/13/2013	Common Stock	6,055
Option to Purchase Common Stock	\$ 9.52						03/01/2012(6)	03/01/2015	Common Stock	17,394

Option to

Purchase \$ 9.52

 $03/01/2012^{(4)}$ 03/01/2015

Common 23,842 Stock (8)

Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PELOSE GEORGE D C/O MARLIN BUSINESS SERVICES CORP. 300 FELLOWSHIP ROAD MOUNT LAUREL, NJ 08054

Chief Operating Officer

Signatures

/s/ George D. 11/18/2011 Pelose

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes a total of 159,514 shares of restricted stock where, as of the date of this filing, the restrictions have not yet lapsed.
- (2) Represents average price per share.
- (3) Date listed is the date of full vesting. Vests 25% per year beginning on the first anniversary of the date of grant.
- (4) Represents the date the options will cliff vest if certain four year average EPS growth targets are achieved.
 - Represents the maximum number of options that may vest under this performance option grant. Vesting will be determined by EPS
- (5) growth rates averaged over a four year performance period. Depending on the average EPS growth rate achieved for the four year period, the number of shares that vest at the end of the four year period could be 0; 2,205; 4,410; or 6,616.
- (6) Date listed is the date of full vesting. Each grants vests 25% per year beginning on the first anniversary of the date of grant.
- (7) N/A

Represents the maximum number of options that may vest under this performance option grant. Vesting will be determined by EPS

(8) growth rates averaged over a four year performance period. Depending on the average EPS growth rate achieved for the four year period, the number of shares that vest at the end of the four year period could be 0; 7,947; 15,895; or 23,842.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3