

Kubicek Mark R.
Form 4
September 06, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Kubicek Mark R.

(Last) (First) (Middle)

5540 PIONEER CREEK DRIVE

(Street)

MAPLE PLAIN, MN 55359

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Proto Labs Inc [PRLB]

3. Date of Earliest Transaction
(Month/Day/Year)

09/04/2012

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/04/2012		M ⁽¹⁾	18,016 A	\$ 0.5 178,016	D	
Common Stock	09/04/2012		S ⁽¹⁾	18,016 D	\$ 30.9101 160,000	D	
Common Stock	09/05/2012		M ⁽¹⁾	25,677 A	\$ 0.5 185,677	D	
Common Stock	09/05/2012		S ⁽¹⁾	25,677 D	\$ 30.6377 160,000	D	
	09/06/2012		M ⁽¹⁾	6,307 A	\$ 0.5 166,307	D	

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Common
Stock

Common Stock	09/06/2012	<u>S</u> (1)	6,307	D	\$ 31.0019 (4)	160,000	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 0.5	09/04/2012		<u>M</u> (1)		18,016		<u>(5)</u>	02/28/2013	Common Stock	18,016
Employee Stock Option (right to buy)	\$ 0.5	09/05/2012		<u>M</u> (1)		25,677		<u>(5)</u>	02/28/2013	Common Stock	25,677
Employee Stock Option (right to buy)	\$ 0.5	09/06/2012		<u>M</u> (1)		6,307		<u>(5)</u>	02/28/2013	Common Stock	6,307

Reporting Owners

Reporting Owner Name / Address	Relationships
Director	10% Owner
	Officer
	Other
	Executive Vice President

Kubicek Mark R.
5540 PIONEER CREEK DRIVE
MAPLE PLAIN, MN 55359

Signatures

/s/ Julie M. Regnier, Attorney-in-Fact for Mark R.
Kubicek

09/06/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on July 30, 2012.

Reflects the weighted average price of 18,016 shares of common stock of Proto Labs, Inc. sold by the reporting person in multiple transactions on September 4, 2012 with sale prices ranging from \$30.80 to \$31.10 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(2) Reflects the weighted average price of 25,677 shares of common stock of Proto Labs, Inc. sold by the reporting person in multiple transactions on September 5, 2012 with sale prices ranging from \$30.40 to \$30.97 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(3) Reflects the weighted average price of 6,307 shares of common stock of Proto Labs, Inc. sold by the reporting person in multiple transactions on September 6, 2012 with sale prices ranging from \$31.00 to \$31.07 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(4) Fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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